

INTRODUCTION

The Nevada Legislative Appropriations Report is prepared by the Fiscal Analysis Division and is designed to provide a summary of all legislative budgetary and taxation actions taken by the 73rd Regular and 22nd Special Session of the Nevada Legislature. Comparisons are also provided between The Executive Budget recommendations and final legislative actions.

The report contains information on the state's General Fund revenues, including changes to revenue enhancements approved during the 73rd Regular and 22nd Special Session of the Legislature. Schedules detailing the present and projected condition of the General Fund are also provided, along with information on all capital improvement projects, special and "one-shot" appropriations, supplemental appropriations and budgetary summaries of state agencies broken down by various governmental functions.

The General Fund Revenue and Projections section of the report includes a schedule of the projected balance of the state General Fund. A schedule of all General Fund revenues is provided including estimates through the 2005-07 biennium. This section also contains pie charts of actual General Fund collections by source of revenue in Fiscal Year (FY) 2003-04 and budgetary estimates of General Fund revenues by source during each year of the 2005-07 biennium.

The General Fund Appropriations section includes a schedule of all operating appropriations approved by the 2005 Legislature (includes 22nd Special Session); a schedule of General Fund "one-shot" and supplemental appropriations; a schedule of appropriations to restore balances in certain funds; a position summary; and a listing of capital improvements. This section also contains pie charts of operating appropriations by governmental function.

The Tax Policy section includes a description of all major tax and revenue legislation approved by the 73rd Regular and 22nd Special Session.

The report also contains budget summaries of each major functional area of state government. These summaries include narrative highlights of significant legislative changes to the various budgets and a schedule of funding levels. The functional areas of state government are:

- Constitutional Agencies;
- Education;
- Finance and Administration;
- Commerce and Industry;
- Human Services;
- Public Safety;
- Infrastructure; and
- Special Purpose Agencies.

The report is designed to be as brief as possible, while at the same time provide meaningful information to all interested persons. We have highlighted only major legislative budgetary actions; we encourage readers to contact us if information that is more detailed is needed on any item within the report.

PREPARED BY THE FISCAL ANALYSIS DIVISION
FOR MEMBERS OF THE 73RD NEVADA LEGISLATURE



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