

**EXECUTIVE AGENCY  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 20, 2025

Agency Submitting: Department of Taxation

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2024-25</b>	<b>Fiscal Year 2025-26</b>	<b>Fiscal Year 2026-27</b>	<b>Effect on Future Biennia</b>
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Agency has reviewed the bill and determined that there is no fiscal impact to the Department of Taxation. This bill affects property tax by increasing the exemption amount. It is anticipated that this bill will have a small impact on the State Debt Rate but the amount is undeterminable.

Name Adriane Roberts-Larson

Title Deputy Executive Director -  
Administrative Services

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GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Wednesday, February 12, 2025

The agency's response appears reasonable.

Name Tiffany Greenameyer

Title Director, Governor's Finance Office