

**EXECUTIVE AGENCY**  
**FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 11, 2025

Agency Submitting: State Public Charter School Authority

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2024-25</b>	<b>Fiscal Year 2025-26</b>	<b>Fiscal Year 2026-27</b>	<b>Effect on Future Biennia</b>
Salaries (Expense)		\$56,000	\$56,000	\$56,000
Total	0	\$56,000	\$56,000	\$56,000

Explanation

(Use Additional Sheets of Attachments, if required)

The State Public Charter School Agency has reviewed the impact of SB115 on sponsored charter schools. This bill would directly impact one of the charter schools because the school has 16 teachers who would be eligible for the \$2500 stipend. The total annual cost for the one school would be approximately \$56,000 (16 teachers x \$2500 + 40% for benefits = \$56,000).

Name Jennifer Bauer

Title Administrative Services Officer III

**GOVERNOR'S OFFICE OF FINANCE COMMENTS**

The agency's response seems reasonable.

Date Wednesday, February 05, 2025

Name Tiffany Greenameyer

Title Director