## FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 15, 2025

Agency Submitting: Department of Motor Vehicles, Motor Carrier

Items of Revenue or Expense, or Both	Fiscal Year 2024-25	Fiscal Year 2025-26	Fiscal Year 2026-27	Effect on Future Biennia
Total	0	0	0	0

## **Explanation**

(Use Additional Sheets of Attachments, if required)

SB 180 (BDR 58-963) relates to motor carriers being required to provide evidence of liability insurance in an amount not less than \$1,500,000. This bill requires the Authority or the Department to require the filing of such policy, certificate, bond or other surety, in an amount not less than \$1,500,000 by: (1) every fully regulated carrier which is subject to regulation by the Authority and authorized to transport only freight; and (2) every other common and contract motor carrier and every private carrier which is subject to regulation by the Department and authorized to transport intrastate-only freight by vehicles with a manufacturer's gross vehicle weight rating of 26,000 pounds or more.

The Department has reviewed this bill and determined there is no impact as currently written. The Department currently requires the motor carriers to provide evidence of their vehicle insurance coverage when registering or renewing their registration. We will update our policy and procedure to require the additional evidence of the liability coverage as required by this bill at the same time we are registering or renewing the registration of accounts.

	Name	Bethany Musselman
	Title	ASD Administrator
GOVERNOR'S OFFICE OF FINANCE COMMENTS  The agency's response appears reasonable.	Date	Wednesday, February 12, 2025
	Name	Tiffany Greenameyer
	Title	Director