

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 19, 2025

Agency Submitting: Silver State Health Insurance Exchange

| Items of Revenue or Expense, or Both | Fiscal Year 2024-25 | Fiscal Year 2025-26 | Fiscal Year 2026-27 | Effect on Future Biennia |
|---|----------------------------|----------------------------|----------------------------|---------------------------------|
| Personnel (Expense) | | \$868 | \$868 | \$868 |
| Total | 0 | \$868 | \$868 | \$868 |

Explanation

(Use Additional Sheets of Attachments, if required)

Senate Bill (SB) 97 (BDR 57-346) Requires the Silver State Health Insurance Exchange (Exchange) agency to apply for a federal waiver to allow certain persons to access health plans offered on the Exchange, and to expand the number of voting members of the Board of Directors of the Exchange. As introduced, this bill will have a fiscal impact on the agency, but it can be absorbed by the appropriation referenced in the bill. The appropriation of \$1,000,000 will be sufficient to accomplish each of the requirements specified in the bill. These requirements would consist of: an actuarial and demographic analysis conducted by an independent actuary; the subsequent drafting of a waiver pursuant to 42 U.S.C. § 18052; marketing and outreach efforts to stakeholders and Nevadans impacted by the Bill; and implementation of the required technology changes to the NevadaHealthLink.com marketplace platform. The line item costs above are not associated with the appropriation and include stipends for the two additional members of the Exchange's Board of Directors.

Name Jonathan Lopez

Title Chief Financial Officer

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Tuesday, February 18, 2025

The agency's response appears reasonable.

Name Tiffany Greenameyer

Title Director, Governor's Finance Office