

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 21, 2025

Agency Submitting: Office of the Secretary of State

Items of Revenue or Expense, or Both	Fiscal Year 2024-25	Fiscal Year 2025-26	Fiscal Year 2026-27	Effect on Future Biennia
(Expense)		\$200,000	\$200,000	
Total	0	\$200,000	\$200,000	0

Explanation

(Use Additional Sheets of Attachments, if required)

Under SB 76, applicants who have been awarded restitution through a criminal conviction can apply for repayment through monies collected in this fund up to a maximum of \$25K. The bill as written would divert civil penalties obtained through NRS90 from the general fund to a new Victim Restitution Fund, allowing victims of securities fraud to be given some restitution while their case proceeds. The amount collected via civil penalties varies widely from year to year and is based on enforcement actions, from \$2,500 in FY23 to \$737,778 in FY24, so the numbers provided are estimates only.

Name Gabriel Di Chiara

Title Chief Deputy Secretary of State

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Friday, February 21, 2025

The agency's response appears reasonable.

Name Tiffany Greenameyer

Title Director