

PERS - PUBLIC EMPLOYEES' RETIREMENT SYSTEM
101-4821

PROGRAM DESCRIPTION

The purpose of the Public Employees' Retirement System of Nevada is to provide public workers and their dependents with a retirement program that provides a reasonable base income for retirement or for periods where a disability has removed a worker's earning capacity. Additionally, it is to encourage those workers to enter into and remain in government service for such periods of time to give public employers and the people of the State of Nevada the full benefit of their training and experience. Statutory Authority: NRS 286.110 and 353.210.

BASE

This request continues 84 positions and associated operating costs. One-time expenditures have been eliminated and partial year costs have been annualized.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	200,000	200,000	200,000	200,000	200,000	200,000
BALANCE FORWARD TO NEW YEAR	-200,000	0	0	0	0	0
ADMINISTRATION FEE	24,841,841	21,861,036	20,211,940	20,108,145	19,848,349	19,745,847
MISCELLANEOUS REVENUE	210,513	104,976	464,061	210,513	464,061	210,513
TRANSFER FROM LRS/JRS	230,297	219,158	246,569	246,569	251,753	251,753
TOTAL RESOURCES:	25,282,651	22,385,170	21,122,570	20,765,227	20,764,163	20,408,113
EXPENDITURES:						
PERSONNEL SERVICES	8,684,308	8,761,490	11,124,191	11,124,191	11,208,474	11,208,474
OUT-OF-STATE TRAVEL	23,462	96,026	122,822	122,822	122,822	122,822
IN-STATE TRAVEL	59,049	174,502	211,268	211,268	209,788	209,788
OPERATING	2,987,507	3,085,642	3,871,778	3,861,795	3,620,058	3,611,368
EQUIPMENT	0	0	29,510	0	29,510	0
INFORMATION SERVICES	13,359,885	9,870,136	5,314,874	5,000,794	5,125,384	4,811,304
TRAINING	90,027	194,069	244,822	241,052	244,822	241,052
RESERVE	0	200,000	200,000	200,000	200,000	200,000
STATEWIDE COST ALLOCATION PLAN	8,294	3,305	3,305	3,305	3,305	3,305
AG COST ALLOCATION PLAN	70,119	0	0	0	0	0
TOTAL EXPENDITURES:	25,282,651	22,385,170	21,122,570	20,765,227	20,764,163	20,408,113
TOTAL POSITIONS:	84.00	84.00	84.00	84.00	84.00	84.00

MAINTENANCE

M100 STATEWIDE INFLATION

This request funds rate changes for internal service funds such as the Attorney General, Fleet Services, information technology services, state-owned building rent, vehicle insurance, personnel assessments, and property and contents insurance.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
ADMINISTRATION FEE	0	0	1	-2,860	1	-2,875
TOTAL RESOURCES:	0	0	1	-2,860	1	-2,875
EXPENDITURES:						
OPERATING	0	0	1	-2,860	1	-2,875
TOTAL EXPENDITURES:	0	0	1	-2,860	1	-2,875

M300 FRINGE BENEFITS RATE ADJUSTMENT

This request funds changes to fringe benefits rates.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
ADMINISTRATION FEE	0	0	0	315,569	0	262,810
TOTAL RESOURCES:	0	0	0	315,569	0	262,810
EXPENDITURES:						
PERSONNEL SERVICES	0	0	0	315,569	0	262,810
TOTAL EXPENDITURES:	0	0	0	315,569	0	262,810

ENHANCEMENT

E226 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request adds one Retirement Technician, one Retirement Examiner, one Accountant Technician, and one Auditor to address growth in membership and the resulting increase in call volume and other workload.

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RESOURCES:						
ADMINISTRATION FEE	0	0	261,441	271,960	198,241	209,927

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	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
TOTAL RESOURCES:	0	0	261,441	271,960	198,241	209,927
EXPENDITURES:						
PERSONNEL SERVICES	0	0	268,402	279,063	366,934	378,763
OPERATING	0	0	-15,201	-15,343	-170,269	-170,412
INFORMATION SERVICES	0	0	8,240	8,240	1,576	1,576
TOTAL EXPENDITURES:	0	0	261,441	271,960	198,241	209,927
TOTAL POSITIONS:	0.00	0.00	4.00	4.00	4.00	4.00

E300 GOVERNMENT SUPPORT SERVICES

This request funds registration for two staff to attend the annual conference of the National Pension Education Association.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
ADMINISTRATION FEE	0	0	0	2,000	0	2,000
TOTAL RESOURCES:	0	0	0	2,000	0	2,000
EXPENDITURES:						
TRAINING	0	0	0	2,000	0	2,000
TOTAL EXPENDITURES:	0	0	0	2,000	0	2,000

E301 GOVERNMENT SUPPORT SERVICES

This request funds three additional classes in local and continuing legal education.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
ADMINISTRATION FEE	0	0	0	1,770	0	1,770
TOTAL RESOURCES:	0	0	0	1,770	0	1,770
EXPENDITURES:						
TRAINING	0	0	0	1,770	0	1,770
TOTAL EXPENDITURES:	0	0	0	1,770	0	1,770

E302 GOVERNMENT SUPPORT SERVICES

This request funds requests for information services, for the Apex maintenance contract.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
ADMINISTRATION FEE	0	0	0	314,080	0	314,080
TOTAL RESOURCES:	0	0	0	314,080	0	314,080
EXPENDITURES:						
INFORMATION SERVICES	0	0	0	314,080	0	314,080
TOTAL EXPENDITURES:	0	0	0	314,080	0	314,080

E303 GOVERNMENT SUPPORT SERVICES

This request funds replacement of 10 desks.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
ADMINISTRATION FEE	0	0	0	29,510	0	29,510
TOTAL RESOURCES:	0	0	0	29,510	0	29,510
EXPENDITURES:						
EQUIPMENT	0	0	0	29,510	0	29,510
TOTAL EXPENDITURES:	0	0	0	29,510	0	29,510

E710 EQUIPMENT REPLACEMENT

This request replaces computer hardware and associated software.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
ADMINISTRATION FEE	0	0	10,298,689	10,298,689	807,622	807,622
TOTAL RESOURCES:	0	0	10,298,689	10,298,689	807,622	807,622
EXPENDITURES:						
INFORMATION SERVICES	0	0	10,298,689	10,298,689	807,622	807,622

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TOTAL EXPENDITURES:	0	0	10,298,689	10,298,689	807,622	807,622
SUMMARY						
	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	200,000	200,000	200,000	200,000	200,000	200,000
BALANCE FORWARD TO NEW YEAR	-200,000	0	0	0	0	0
ADMINISTRATION FEE	24,841,841	21,861,036	30,772,071	31,338,863	20,854,213	21,370,691
MISCELLANEOUS REVENUE	210,513	104,976	464,061	210,513	464,061	210,513
TRANSFER FROM LRS/JRS	230,297	219,158	246,569	246,569	251,753	251,753
TOTAL RESOURCES:	25,282,651	22,385,170	31,682,701	31,995,945	21,770,027	22,032,957
EXPENDITURES:						
PERSONNEL SERVICES	8,684,308	8,761,490	11,392,593	11,718,823	11,575,408	11,850,047
OUT-OF-STATE TRAVEL	23,462	96,026	122,822	122,822	122,822	122,822
IN-STATE TRAVEL	59,049	174,502	211,268	211,268	209,788	209,788
OPERATING	2,987,507	3,085,642	3,856,578	3,843,592	3,449,790	3,438,081
EQUIPMENT	0	0	29,510	29,510	29,510	29,510
INFORMATION SERVICES	13,359,885	9,870,136	15,621,803	15,621,803	5,934,582	5,934,582
TRAINING	90,027	194,069	244,822	244,822	244,822	244,822
RESERVE	0	200,000	200,000	200,000	200,000	200,000
STATEWIDE COST ALLOCATION PLAN	8,294	3,305	3,305	3,305	3,305	3,305
AG COST ALLOCATION PLAN	70,119	0	0	0	0	0
TOTAL EXPENDITURES:	25,282,651	22,385,170	31,682,701	31,995,945	21,770,027	22,032,957
PERCENT CHANGE:		-11.46%	41.53%	42.93%	-31.29%	-31.14%
TOTAL POSITIONS:	84.00	84.00	88.00	88.00	88.00	88.00