

TREASURER - NEVADA STATE INFRASTRUCTURE BANK

101-4672

PROGRAM DESCRIPTION

State Infrastructure Bank was established to provide low-cost financing to Nevada state agencies, local governments, tribal governments and non-profit organizations for priority infrastructure projects that will yield the highest returns for communities in need of investment. Projects include those related to transportation, utilities, water and wastewater, renewable energy, recycling and sustainability, digital infrastructure, affordable housing, access to health care, food insecurity, public education and other projects that enable greater economic development throughout the state. Authority: NRS 226.700.

BASE

This request continues two positions and associated operating costs. One-time expenditures have been eliminated, and partial year costs have been annualized.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	14,011,942	14,000,000	0	0	0	0
BALANCE FORWARD TO NEW YEAR	-14,000,000	0	0	0	0	0
BALANCE FORWARD TO NEW YEAR NEW B/A	-6,018	0	0	0	0	0
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	26,050	265,605	348,417	349,650	352,608	353,718
TOTAL RESOURCES:	31,974	14,265,605	348,417	349,650	352,608	353,718
EXPENDITURES:						
PERSONNEL SERVICES	8,277	233,285	287,593	287,598	290,424	290,429
IN-STATE TRAVEL	2,349	9,681	9,681	9,681	9,681	9,681
OPERATING	15,473	15,320	12,616	12,864	12,833	13,081
EQUIPMENT	3,374	0	0	0	0	0
SB1 ONE SHOT	0	14,000,000	0	0	0	0
INTRA-AGENCY COST ALLOCATION	0	0	35,747	36,727	36,862	37,719
INFORMATION SERVICES	2,501	7,043	2,504	2,504	2,532	2,532
STATEWIDE COST ALLOCATION PLAN	0	276	276	276	276	276
TOTAL EXPENDITURES:	31,974	14,265,605	348,417	349,650	352,608	353,718
TOTAL POSITIONS:	2.00	2.00	2.00	2.00	2.00	2.00

MAINTENANCE

M100 STATEWIDE INFLATION

This request funds rate changes for internal service funds such as the Attorney General, Fleet Services, information technology services, state-owned building rent, vehicle insurance, personnel assessments, and property and contents insurance.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	0	0	500	655	500	609
TOTAL RESOURCES:	0	0	500	655	500	609
EXPENDITURES:						
PERSONNEL SERVICES	0	0	61	457	61	457
OPERATING	0	0	291	490	291	490
INFORMATION SERVICES	0	0	148	-292	148	-338
TOTAL EXPENDITURES:	0	0	500	655	500	609

M300 FRINGE BENEFITS RATE ADJUSTMENT

This request funds changes to fringe benefits rates.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	0	0	64	8,160	64	6,884
TOTAL RESOURCES:	0	0	64	8,160	64	6,884
EXPENDITURES:						
PERSONNEL SERVICES	0	0	64	8,160	64	6,884
TOTAL EXPENDITURES:	0	0	64	8,160	64	6,884

ENHANCEMENT

E125 EDUCATION & WORKFORCE

This request funds additional travel for conferences for the Senior Deputy Treasurer.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	0	0	2,310	2,310	2,310	2,310
TOTAL RESOURCES:	0	0	2,310	2,310	2,310	2,310
EXPENDITURES:						
OUT-OF-STATE TRAVEL	0	0	2,310	2,310	2,310	2,310
TOTAL EXPENDITURES:	0	0	2,310	2,310	2,310	2,310

E225 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds the allocated portion of the public official insurance bond for the State Treasurer that is required once every four years per NRS 226.050.

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RESOURCES:						
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	0	0	0	0	547	547
TOTAL RESOURCES:	0	0	0	0	547	547
EXPENDITURES:						
OPERATING	0	0	0	0	547	547
TOTAL EXPENDITURES:	0	0	0	0	547	547

E505 ADJUSTMENT TO FUNDING SOURCE

This request changes the funding source for administration costs for the bank, from a transfer from Bond Interest and Redemption, budget account 1082, to a transfer from proceeds from bank activities, transferred from non-executive bank program budget accounts.

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RESOURCES:						
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	0	0	0	-362,991	0	-367,064
TRANSFER FROM BANK PROGRAMS	0	0	0	362,991	0	367,064
TOTAL RESOURCES:	0	0	0	0	0	0

E801 COST ALLOCATION

This request adjusts the department cost allocation for new positions added to Treasurer's Office, budget account 1080.

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RESOURCES:						
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	0	0	0	2,216	0	2,996
TOTAL RESOURCES:	0	0	0	2,216	0	2,996
EXPENDITURES:						
INTRA-AGENCY COST ALLOCATION	0	0	0	2,216	0	2,996
TOTAL EXPENDITURES:	0	0	0	2,216	0	2,996

SUMMARY

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	14,011,942	14,000,000	0	0	0	0
BALANCE FORWARD TO NEW YEAR	-14,000,000	0	0	0	0	0
BALANCE FORWARD TO NEW YEAR NEW B/A	-6,018	0	0	0	0	0
TRANSFER FROM BA 1082 BOND INTEREST & REDEMPTION	26,050	265,605	351,291	0	356,029	0
TRANSFER FROM BANK PROGRAMS	0	0	0	362,991	0	367,064
TOTAL RESOURCES:	31,974	14,265,605	351,291	362,991	356,029	367,064
EXPENDITURES:						
PERSONNEL SERVICES	8,277	233,285	287,718	296,215	290,549	297,770
OUT-OF-STATE TRAVEL	0	0	2,310	2,310	2,310	2,310
IN-STATE TRAVEL	2,349	9,681	9,681	9,681	9,681	9,681
OPERATING	15,473	15,320	12,907	13,354	13,671	14,118
EQUIPMENT	3,374	0	0	0	0	0
SB1 ONE SHOT	0	14,000,000	0	0	0	0
INTRA-AGENCY COST ALLOCATION	0	0	35,747	38,943	36,862	40,715
INFORMATION SERVICES	2,501	7,043	2,652	2,212	2,680	2,194
STATEWIDE COST ALLOCATION PLAN	0	276	276	276	276	276
TOTAL EXPENDITURES:	31,974	14,265,605	351,291	362,991	356,029	367,064
PERCENT CHANGE:		44,516.27%	-97.54%	-97.46%	1.35%	1.12%

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TOTAL POSITIONS:	2.00	2.00	2.00	2.00	2.00	2.00