

**TREASURER - NV EMPLOYEE SAVINGS TRUST ADMIN**  
**617-1102**

**PROGRAM DESCRIPTION**

Section 20 of Senate Bill 305 of the 2023 Legislative session (S.B. 305) created the Nevada Employee Savings Trust Program (NEST Program). Under the direction of a Board of Trustees Board, the NEST Program provides for Individual Retirement Accounts and Individual Retirement Annuities and encourages private employees to establish such accounts. Section 21 of S.B. 305 requires the State Treasurer to provide staff support to the Board and Section 24 creates the Nevada Employee Savings Trust Administrative Fund solely to pay the administrative costs and expenses of the Board and the NEST Program. Statutory Authority: new chapter added by S.B. 305 to Title 31 of NRS; Section 24 of S.B. 305.

**BASE**

This request continues funding for operating costs. One-time expenditures have been eliminated, and partial year costs have been annualized.

	<b>2023-2024 ACTUAL</b>	<b>2024-2025 WORK PROGRAM</b>	<b>2025-2026 AGENCY REQUEST</b>	<b>2025-2026 GOVERNOR RECOMMENDS</b>	<b>2026-2027 AGENCY REQUEST</b>	<b>2026-2027 GOVERNOR RECOMMENDS</b>
<b>RESOURCES:</b>						
APPROPRIATION CONTROL	669,491	535,074	0	0	0	0
REVERSIONS	-664,220	0	0	0	0	0
ADVANCES FROM GENERAL FUND	0	0	29,992	0	30,260	0
<b>TOTAL RESOURCES:</b>	<b>5,271</b>	<b>535,074</b>	<b>29,992</b>	<b>0</b>	<b>30,260</b>	<b>0</b>
<b>EXPENDITURES:</b>						
PERSONNEL SERVICES	0	248,954	0	0	0	0
IN-STATE TRAVEL	0	5,466	0	0	0	0
OPERATING	0	176,979	0	0	0	0
INTRA-AGENCY COST ALLOCATION	0	0	29,992	0	30,260	0
OUTREACH-PROMOTION-MARKETING	0	100,000	0	0	0	0
INFORMATION SERVICES	5,271	3,675	0	0	0	0
<b>TOTAL EXPENDITURES:</b>	<b>5,271</b>	<b>535,074</b>	<b>29,992</b>	<b>0</b>	<b>30,260</b>	<b>0</b>

**ENHANCEMENT**

**E225 ECONOMIC GROWTH & BUSINESS DEVELOPMENT**

This request funds the allocated portion of the public official insurance bond for the State Treasurer that is required once every four years per NRS 226.050.

	<b>2023-2024 ACTUAL</b>	<b>2024-2025 WORK PROGRAM</b>	<b>2025-2026 AGENCY REQUEST</b>	<b>2025-2026 GOVERNOR RECOMMENDS</b>	<b>2026-2027 AGENCY REQUEST</b>	<b>2026-2027 GOVERNOR RECOMMENDS</b>
<b>RESOURCES:</b>						
APPROPRIATION CONTROL	0	0	0	0	0	547
ADVANCES FROM GENERAL FUND	0	0	0	0	547	0
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>547</b>	<b>547</b>

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>EXPENDITURES:</b>						
OPERATING	0	0	0	0	547	547
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>547</b>	<b>547</b>

**E226 ECONOMIC GROWTH & BUSINESS DEVELOPMENT**

This request funds expenditures for the program established in the interim pursuant to Senate Bill 305 of the 2023 Legislature.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
APPROPRIATION CONTROL	0	0	0	694,854	0	745,338
ADVANCES FROM GENERAL FUND	0	0	356,937	0	400,128	0
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>356,937</b>	<b>694,854</b>	<b>400,128</b>	<b>745,338</b>
<b>EXPENDITURES:</b>						
PERSONNEL SERVICES	0	0	0	322,437	0	329,037
IN-STATE TRAVEL	0	0	0	4,908	0	5,672
OPERATING	0	0	349,575	163,200	392,725	206,349
OUTREACH-PROMOTION-MARKETING	0	0	0	199,800	0	199,800
INFORMATION SERVICES	0	0	7,362	4,509	7,403	4,480
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>356,937</b>	<b>694,854</b>	<b>400,128</b>	<b>745,338</b>
<b>TOTAL POSITIONS:</b>	<b>3.00</b>	<b>3.00</b>	<b>0.00</b>	<b>3.00</b>	<b>0.00</b>	<b>3.00</b>

**E245 ECONOMIC GROWTH & BUSINESS DEVELOPMENT**

This request funds allocated maintenance and support costs for a shared customer relationship management system.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
APPROPRIATION CONTROL	0	0	0	5,285	0	5,285
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,285</b>	<b>0</b>	<b>5,285</b>
<b>EXPENDITURES:</b>						
INFORMATION SERVICES	0	0	0	5,285	0	5,285

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	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>TOTAL EXPENDITURES:</b>	0	0	0	5,285	0	5,285

**E800 COST ALLOCATION**

This request incorporates the program into the Treasurer's Office cost allocation.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
APPROPRIATION CONTROL	0	0	0	30,804	0	30,974
<b>TOTAL RESOURCES:</b>	0	0	0	30,804	0	30,974
<b>EXPENDITURES:</b>						
INTRA-AGENCY COST ALLOCATION	0	0	0	30,804	0	30,974
<b>TOTAL EXPENDITURES:</b>	0	0	0	30,804	0	30,974

**E801 COST ALLOCATION**

This request adjusts the Treasurer's Office cost allocation for new positions added to Treasurer's Office, budget account 1080.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
APPROPRIATION CONTROL	0	0	0	2,216	0	2,996
<b>TOTAL RESOURCES:</b>	0	0	0	2,216	0	2,996
<b>EXPENDITURES:</b>						
INTRA-AGENCY COST ALLOCATION	0	0	0	2,216	0	2,996
<b>TOTAL EXPENDITURES:</b>	0	0	0	2,216	0	2,996

**E999 UNFUNDED**

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
UNFUNDED DECISION UNITS	0	0	329,651	0	337,048	0

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>TOTAL RESOURCES:</b>	0	0	329,651	0	337,048	0

**SUMMARY**

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
APPROPRIATION CONTROL	669,491	535,074	0	733,159	0	785,140
REVERSIONS	-664,220	0	0	0	0	0
ADVANCES FROM GENERAL FUND	0	0	716,580	0	767,983	0
<b>TOTAL RESOURCES:</b>	<b>5,271</b>	<b>535,074</b>	<b>716,580</b>	<b>733,159</b>	<b>767,983</b>	<b>785,140</b>
<b>EXPENDITURES:</b>						
PERSONNEL SERVICES	0	248,954	323,016	322,437	329,649	329,037
IN-STATE TRAVEL	0	5,466	4,908	4,908	5,672	5,672
OPERATING	0	176,979	349,932	163,200	393,629	206,896
INTRA-AGENCY COST ALLOCATION	0	0	29,992	33,020	30,260	33,970
OUTREACH-PROMOTION-MARKETING	0	100,000	0	199,800	0	199,800
INFORMATION SERVICES	5,271	3,675	8,732	9,794	8,773	9,765
<b>TOTAL EXPENDITURES:</b>	<b>5,271</b>	<b>535,074</b>	<b>716,580</b>	<b>733,159</b>	<b>767,983</b>	<b>785,140</b>
<b>PERCENT CHANGE:</b>		<b>10,051.28%</b>	<b>33.92%</b>	<b>37.02%</b>	<b>7.17%</b>	<b>7.09%</b>
<b>TOTAL POSITIONS:</b>	<b>3.00</b>	<b>3.00</b>	<b>0.00</b>	<b>3.00</b>	<b>0.00</b>	<b>3.00</b>