

**TREASURER - MILLENNIUM SCHOLARSHIP ADMINISTRATION**

**261-1088**

**PROGRAM DESCRIPTION**

The Governor Guinn Millennium Scholarship program, administered by the State Treasurer, awards scholarships to those students who graduate from Nevada high schools, meet the eligibility requirements, and enroll in approved higher education institutions in Nevada. Statutory Authority: NRS 396.926.

**BASE**

This request continues three positions and associated operating costs. One-time expenditures have been eliminated and partial year costs have been annualized.

	<b>2023-2024 ACTUAL</b>	<b>2024-2025 WORK PROGRAM</b>	<b>2025-2026 AGENCY REQUEST</b>	<b>2025-2026 GOVERNOR RECOMMENDS</b>	<b>2026-2027 AGENCY REQUEST</b>	<b>2026-2027 GOVERNOR RECOMMENDS</b>
<b>RESOURCES:</b>						
BALANCE FORWARD TO NEW YEAR NEW B/A	-39,713	0	0	0	0	0
TRANSFER FROM TREASURER	477,154	479,552	524,844	543,593	532,931	552,143
<b>TOTAL RESOURCES:</b>	<b>437,441</b>	<b>479,552</b>	<b>524,844</b>	<b>543,593</b>	<b>532,931</b>	<b>552,143</b>
<b>EXPENDITURES:</b>						
PERSONNEL SERVICES	291,110	297,325	338,554	338,555	344,798	344,799
IN-STATE TRAVEL	1,356	3,915	3,915	3,915	3,915	3,915
OPERATING	45,713	44,127	52,428	35,362	52,592	36,548
INTRA-AGENCY COST ALLOCATION	76,092	78,620	106,683	110,297	108,320	111,375
INFORMATION SERVICES	8,090	40,817	8,516	40,716	8,558	40,758
PURCHASING ASSESSMENT	28	28	28	28	28	28
STATEWIDE COST ALLOCATION PLAN	15,052	14,720	14,720	14,720	14,720	14,720
<b>TOTAL EXPENDITURES:</b>	<b>437,441</b>	<b>479,552</b>	<b>524,844</b>	<b>543,593</b>	<b>532,931</b>	<b>552,143</b>
<b>TOTAL POSITIONS:</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**MAINTENANCE**

**M100 STATEWIDE INFLATION**

This request funds rate changes for internal service funds such as the Attorney General, Fleet Services, information technology services, state-owned building rent, vehicle insurance, personnel assessments, and property and contents insurance.

	<b>2023-2024 ACTUAL</b>	<b>2024-2025 WORK PROGRAM</b>	<b>2025-2026 AGENCY REQUEST</b>	<b>2025-2026 GOVERNOR RECOMMENDS</b>	<b>2026-2027 AGENCY REQUEST</b>	<b>2026-2027 GOVERNOR RECOMMENDS</b>
<b>RESOURCES:</b>						
TRANSFER FROM TREASURER	0	0	1,759	29,171	1,759	29,099
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>1,759</b>	<b>29,171</b>	<b>1,759</b>	<b>29,099</b>
<b>EXPENDITURES:</b>						
PERSONNEL SERVICES	0	0	90	686	90	686

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	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
OPERATING	0	0	1,454	4,931	1,454	4,930
INFORMATION SERVICES	0	0	215	23,582	215	23,511
PURCHASING ASSESSMENT	0	0	0	-28	0	-28
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>1,759</b>	<b>29,171</b>	<b>1,759</b>	<b>29,099</b>

**M300 FRINGE BENEFITS RATE ADJUSTMENT**

This request funds changes to fringe benefits rates.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TRANSFER FROM TREASURER	0	0	129	11,069	129	9,224
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>129</b>	<b>11,069</b>	<b>129</b>	<b>9,224</b>
<b>EXPENDITURES:</b>						
PERSONNEL SERVICES	0	0	129	11,069	129	9,224
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>129</b>	<b>11,069</b>	<b>129</b>	<b>9,224</b>

**ENHANCEMENT**

**E225 ECONOMIC GROWTH & BUSINESS DEVELOPMENT**

This request funds the allocated portion of the public official insurance bond for the State Treasurer that is required once every four years per NRS 226.050.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TRANSFER FROM TREASURER	0	0	0	0	547	547
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>547</b>	<b>547</b>
<b>EXPENDITURES:</b>						
OPERATING	0	0	0	0	547	547
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>547</b>	<b>547</b>

**E230 ECONOMIC GROWTH & BUSINESS DEVELOPMENT**

This request eliminates funding for services provided by the Office of the Chief Information Officer to support the student scholarship system.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TRANSFER FROM TREASURER	0	0	0	-59,097	0	-59,097
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-59,097</b>	<b>0</b>	<b>-59,097</b>
<b>EXPENDITURES:</b>						
INFORMATION SERVICES	0	0	0	-59,097	0	-59,097
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-59,097</b>	<b>0</b>	<b>-59,097</b>

**E245 ECONOMIC GROWTH & BUSINESS DEVELOPMENT**

This request funds allocated maintenance and support for a shared customer relationship management system.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TRANS FROM BA 1085 MILLENIUM SCHOL FUND	0	0	0	5,285	0	5,285
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,285</b>	<b>0</b>	<b>5,285</b>
<b>EXPENDITURES:</b>						
INFORMATION SERVICES	0	0	0	5,285	0	5,285
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,285</b>	<b>0</b>	<b>5,285</b>

**E502 ADJ FROM HIGHER ED TUIT TO MILLENNIUM SCHOLARSHIP**

This request adjusts the funding source for ongoing costs, from a transfer from Higher Education Tuition Trust, budget account 1083, to Millennium Scholarship Administration, budget account 1088. This request is contingent upon passage and approval of enabling legislation.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TRANS FROM BA 1085 MILLENIUM SCHOL FUND	0	0	0	524,736	0	531,916
TRANSFER FROM TREASURER	0	0	0	-524,736	0	-531,916
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**E550 TECHNOLOGY INVESTMENT REQUEST**

This request funds the implementation cost for replacement of a legacy database system. With this request, the budget exceeds the combined statutory administrative caps and will need to be considered with E502. This request is contingent upon passage and approval of enabling legislation.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TRANS FROM BA 1085 MILLENIUM SCHOL FUND	0	0	0	714,813	0	233,376
TRANSFER FROM TREASURER	0	0	0	167,043	0	0
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>881,856</b>	<b>0</b>	<b>233,376</b>
<b>EXPENDITURES:</b>						
INFORMATION SERVICES	0	0	0	881,856	0	233,376
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>881,856</b>	<b>0</b>	<b>233,376</b>

**E801 COST ALLOCATION**

This request adjusts the department cost allocation for new positions added to Treasurer's Office, budget account 1080.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TRANS FROM BA 1085 MILLENIUM SCHOL FUND	0	0	0	2,216	0	2,996
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,216</b>	<b>0</b>	<b>2,996</b>
<b>EXPENDITURES:</b>						
INTRA-AGENCY COST ALLOCATION	0	0	0	2,216	0	2,996
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,216</b>	<b>0</b>	<b>2,996</b>

**E999 UNFUNDED**

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
UNFUNDED DECISION UNITS	0	0	793,670	0	208,038	0
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>793,670</b>	<b>0</b>	<b>208,038</b>	<b>0</b>

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**SUMMARY**

	<b>2023-2024 ACTUAL</b>	<b>2024-2025 WORK PROGRAM</b>	<b>2025-2026 AGENCY REQUEST</b>	<b>2025-2026 GOVERNOR RECOMMENDS</b>	<b>2026-2027 AGENCY REQUEST</b>	<b>2026-2027 GOVERNOR RECOMMENDS</b>
<b>RESOURCES:</b>						
BALANCE FORWARD TO NEW YEAR NEW B/A	-39,713	0	0	0	0	0
TRANS FROM BA 1085 MILLENIUM SCHOL FUND	0	0	921,188	1,247,050	401,426	773,573
TRANSFER FROM TREASURER	477,154	479,552	399,214	167,043	341,978	0
<b>TOTAL RESOURCES:</b>	<b>437,441</b>	<b>479,552</b>	<b>1,320,402</b>	<b>1,414,093</b>	<b>743,404</b>	<b>773,573</b>
<b>EXPENDITURES:</b>						
PERSONNEL SERVICES	291,110	297,325	338,773	350,310	345,017	354,709
IN-STATE TRAVEL	1,356	3,915	3,915	3,915	3,915	3,915
OPERATING	45,713	44,127	647,515	40,293	54,593	42,025
INTRA-AGENCY COST ALLOCATION	76,092	78,620	106,683	112,513	108,320	114,371
INFORMATION SERVICES	8,090	40,817	208,768	892,342	216,811	243,833
PURCHASING ASSESSMENT	28	28	28	0	28	0
STATEWIDE COST ALLOCATION PLAN	15,052	14,720	14,720	14,720	14,720	14,720
<b>TOTAL EXPENDITURES:</b>	<b>437,441</b>	<b>479,552</b>	<b>1,320,402</b>	<b>1,414,093</b>	<b>743,404</b>	<b>773,573</b>
<b>PERCENT CHANGE:</b>		<b>9.63%</b>	<b>175.34%</b>	<b>194.88%</b>	<b>-43.70%</b>	<b>-45.30%</b>
<b>TOTAL POSITIONS:</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>