

TREASURER - BOND INTEREST & REDEMPTION

395-1082

PROGRAM DESCRIPTION

The State Treasurer's Office is responsible for issuing obligations authorized on behalf of, and in the name of, the state, with certain exceptions. The Consolidated Bond Interest and Redemption Fund is established pursuant to NRS 349.080 to 349.140, inclusive. All funds to be received on account of, and for the purpose of any bond issued as well as the redemption of such bonds, the interest thereon, and any fees shall be accounted for in the Consolidated Bond Interest and Redemption Fund. Statutory Authority: NRS 226.110.

BASE

This request continues operating costs. One-time expenditures have been eliminated, and partial year costs have been annualized.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	259,447,997	306,909,092	408,037,555	408,037,555	514,531,015	513,832,573
BALANCE FORWARD TO NEW YEAR	-306,909,092	0	0	0	0	0
PERSONAL PROPERTY TAXES - B/A 1082 ONLY	21,455,010	19,926,143	19,926,143	19,926,143	19,926,143	19,926,143
REAL PROPERTY TAXES	194,165,475	225,513,972	225,513,972	225,513,972	225,513,972	225,513,972
ONE CENT AD VALOREM TAX	11,560,102	9,894,365	9,894,365	9,894,365	9,894,365	9,894,365
CENTRALLY ASSESSED PROPERTY TX	12,478,655	13,007,692	13,007,692	13,007,692	13,007,692	13,007,692
TREASURER'S INTEREST DISTRIB	11,516,629	1,351,455	11,516,629	11,516,629	11,516,629	11,516,629
TREASURER'S INTEREST DIST FROM OTHER B/A	267,669	8,005	267,669	8,005	267,669	8,005
TREASURER'S ASSESSMENT	386,300	419,117	417,014	417,014	420,078	420,078
TRANSFER FROM WILDLIFE	1,036,975	1,036,975	0	0	0	0
TRANS FROM OTHER B/A SAME FUND	8,545,471	8,748,862	7,969,885	7,969,884	7,969,885	7,587,626
TRANS FROM SYST AND PROG	457,234	457,234	115,991	115,991	115,991	115,991
TRANS FROM TRANSPORTATION	7,012,292	4,158,489	4,153,644	6,523,644	4,153,644	6,526,593
TRANSFER FROM DMV	563,445	564,249	563,594	563,895	563,594	563,895
TRANS FROM SP HIGHER ED	6,520,200	6,521,825	6,521,450	6,521,450	6,521,450	6,520,500
TOTAL RESOURCES:	228,504,362	598,517,475	707,905,603	710,016,239	814,402,127	815,434,062
EXPENDITURES:						
OPERATING	1,791,835	1,935,263	1,791,835	1,751,835	1,791,835	1,751,835
CAPITAL IMPROVEMENT BONDS	212,934,650	174,512,014	178,406,055	180,892,046	178,406,055	180,634,198
INTRA-AGENCY COST ALLOCATION	401,341	405,464	394,101	398,410	402,933	405,152
TRANSFER TO INFRASTRUCTURE BANK BA 4672	20,032	265,605	0	358,778	0	361,531
LEASE - PURCHASE/COPS	6,832,295	6,834,310	6,255,708	6,255,708	6,255,708	5,873,450
UNIVERSITY BONDS	6,520,200	6,521,825	6,521,450	6,521,450	6,521,450	6,520,500
RESERVE	0	408,037,555	514,531,015	513,832,573	621,018,707	619,881,957
STATEWIDE COST ALLOCATION PLAN	4,009	5,439	5,439	5,439	5,439	5,439
TOTAL EXPENDITURES:	228,504,362	598,517,475	707,905,603	710,016,239	814,402,127	815,434,062

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ENHANCEMENT

E236 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request eliminates a funding transfer to the Nevada State Infrastructure Bank for administrative costs. This is a companion to E505 in Nevada State Infrastructure Bank, budget account 4672.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	0	0	0	0	0	358,778
TOTAL RESOURCES:	0	0	0	0	0	358,778
EXPENDITURES:						
TRANSFER TO INFRASTRUCTURE BANK BA 4672	0	0	0	-358,778	0	-361,531
RESERVE	0	0	0	358,778	0	720,309
TOTAL EXPENDITURES:	0	0	0	0	0	358,778

E237 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds continuing costs for a debt management system that exceed the amount in the second year of the current biennium.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	0	0	0	0	0	-37,629
TOTAL RESOURCES:	0	0	0	0	0	-37,629
EXPENDITURES:						
OPERATING	0	0	0	37,629	0	37,629
RESERVE	0	0	0	-37,629	0	-75,258
TOTAL EXPENDITURES:	0	0	0	0	0	-37,629

E505 ADJ TO TRANS FROM STATE TREASURER TO BOND INTEREST

This request revises the funding for the debt system transferred into this budget account in decision unit E905.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	-2,371	0	-2,371

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BALANCE FORWARD FROM PREVIOUS YEAR	0	0	0	0	0	-2,371
TOTAL RESOURCES:	0	0	0	0	-2,371	0
EXPENDITURES:						
RESERVE	0	0	0	-2,371	0	-4,742
TOTAL EXPENDITURES:	0	0	0	-2,371	0	-4,742

E801 COST ALLOCATION

This request adjusts the department cost allocation for new positions added to Treasurer's Office, budget account 1080.

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RESOURCES:						
BALANCE FORWARD FROM PREVIOUS YEAR	0	0	0	0	0	-74,507
TOTAL RESOURCES:	0	0	0	0	0	-74,507
EXPENDITURES:						
INTRA-AGENCY COST ALLOCATION	0	0	0	74,507	0	100,456
RESERVE	0	0	0	-74,507	0	-174,963
TOTAL EXPENDITURES:	0	0	0	0	0	-74,507

E905 TRANSFER FROM STATE TREASURER TO BOND INTEREST

This request transfers the cost for a web-based debt management system from State Treasurer, budget account 1080, to Bond Interest and Redemption Fund, budget account 1082.

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RESOURCES:						
APPROPRIATION CONTROL	0	0	0	2,371	0	2,371
TOTAL RESOURCES:	0	0	0	2,371	0	2,371
EXPENDITURES:						
OPERATING	0	0	0	2,371	0	2,371
TOTAL EXPENDITURES:	0	0	0	2,371	0	2,371

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SUMMARY

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REAL PROPERTY TAXES	194,165,475	225,513,972	225,513,972	225,513,972	225,513,972	225,513,972
ONE CENT AD VALOREM TAX	11,560,102	9,894,365	9,894,365	9,894,365	9,894,365	9,894,365
CENTRALLY ASSESSED PROPERTY TX	12,478,655	13,007,692	13,007,692	13,007,692	13,007,692	13,007,692
TREASURER'S INTEREST DISTRIB	11,516,629	1,351,455	11,516,629	11,516,629	11,516,629	11,516,629
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TOTAL RESOURCES:	228,504,362	598,517,475	707,905,603	710,016,239	814,402,127	815,678,333
EXPENDITURES:						
OPERATING	1,791,835	1,935,263	1,791,835	1,791,835	1,791,835	1,791,835
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INTRA-AGENCY COST ALLOCATION	401,341	405,464	394,101	472,917	402,933	505,608
TRANSFER TO INFRASTRUCTURE BANK BA 4672	20,032	265,605	0	0	0	0
LEASE - PURCHASE/COPS	6,832,295	6,834,310	6,255,708	6,255,708	6,255,708	5,873,450
UNIVERSITY BONDS	6,520,200	6,521,825	6,521,450	6,521,450	6,521,450	6,520,500
RESERVE	0	408,037,555	514,531,015	514,076,844	621,018,707	620,347,303
STATEWIDE COST ALLOCATION PLAN	4,009	5,439	5,439	5,439	5,439	5,439
TOTAL EXPENDITURES:	228,504,362	598,517,475	707,905,603	710,016,239	814,402,127	815,678,333
PERCENT CHANGE:		161.93%	18.28%	18.63%	15.04%	14.88%