

TREASURER - HIGHER EDUCATION TUITION ADMIN

603-1081

PROGRAM DESCRIPTION

The Nevada Prepaid Tuition Program, administered by the State Treasurer, provides a variety of program options to prepay future higher education tuition costs at today's lower prices. Statutory Authority: NRS 353B.090.

BASE

This request continues four positions and associated operating costs. One-time expenditures have been eliminated and partial year costs have been annualized.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD TO NEW YEAR NEW B/A	-28,194	0	0	0	0	0
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	183,577	0	197,720	0
TRANSFER FROM TREASURER	794,905	824,488	833,147	917,196	843,781	937,996
TOTAL RESOURCES:	766,711	824,488	1,016,724	917,196	1,041,501	937,996
EXPENDITURES:						
PERSONNEL SERVICES	279,091	350,083	400,071	399,852	410,855	410,595
OUT-OF-STATE TRAVEL	0	537	4,525	537	4,525	537
IN-STATE TRAVEL	1,390	6,275	6,275	6,275	6,275	6,275
OPERATING	260,770	245,906	338,102	249,704	346,487	254,929
INTRA-AGENCY COST ALLOCATION	76,092	78,620	113,324	117,167	115,016	118,269
INFORMATION SERVICES	105,409	106,805	118,165	107,399	122,081	111,129
PURCHASING ASSESSMENT	1,084	1,084	1,084	1,084	1,084	1,084
STATEWIDE COST ALLOCATION PLAN	42,875	35,178	35,178	35,178	35,178	35,178
TOTAL EXPENDITURES:	766,711	824,488	1,016,724	917,196	1,041,501	937,996
TOTAL POSITIONS:	4.00	4.00	4.00	4.00	4.00	4.00

MAINTENANCE

M100 STATEWIDE INFLATION

This request funds rate changes for internal service funds such as the Attorney General, Fleet Services, information technology services, state-owned building rent, vehicle insurance, personnel assessments, and property and contents insurance.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	1,896	0	1,896	0
TRANSFER FROM TREASURER	0	0	0	12,531	0	12,437

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TOTAL RESOURCES:	0	0	1,896	12,531	1,896	12,437
EXPENDITURES:						
PERSONNEL SERVICES	0	0	121	915	121	915
OPERATING	0	0	1,472	9,891	1,472	9,890
INFORMATION SERVICES	0	0	303	2,809	303	2,716
PURCHASING ASSESSMENT	0	0	0	-1,084	0	-1,084
TOTAL EXPENDITURES:	0	0	1,896	12,531	1,896	12,437

M300 FRINGE BENEFITS RATE ADJUSTMENT

This request funds changes to fringe benefits rates.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	256	0	256	0
TRANSFER FROM TREASURER	0	0	0	14,217	0	11,797
TOTAL RESOURCES:	0	0	256	14,217	256	11,797
EXPENDITURES:						
PERSONNEL SERVICES	0	0	256	14,217	256	11,797
TOTAL EXPENDITURES:	0	0	256	14,217	256	11,797

ENHANCEMENT

E125 EDUCATION & WORKFORCE

This request funds out-of-state travel for staff to attend conferences related to 529 College Savings Plans.

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RESOURCES:						
TRANSFER FROM TREASURER	0	0	3,264	3,204	3,302	3,242
TOTAL RESOURCES:	0	0	3,264	3,204	3,302	3,242
EXPENDITURES:						
OUT-OF-STATE TRAVEL	0	0	1,517	1,457	1,517	1,457
OPERATING	0	0	0	1,747	0	1,785

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	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
TRAINING	0	0	1,747	0	1,785	0
TOTAL EXPENDITURES:	0	0	3,264	3,204	3,302	3,242

E126 EDUCATION & WORKFORCE

This request funds in-state travel for staff to attend promotional events and for travel related to the legislative session, College Savings Board meetings, and office visits.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	0	0	1,913	1,913
TOTAL RESOURCES:	0	0	0	0	1,913	1,913
EXPENDITURES:						
IN-STATE TRAVEL	0	0	0	0	1,913	1,913
TOTAL EXPENDITURES:	0	0	0	0	1,913	1,913

E138 EDUCATION & WORKFORCE

This request funds the extension of one temporary contractor from part-time to full-time to provide increased administrative support.

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RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	0	31,450	0	31,450
TOTAL RESOURCES:	0	0	0	31,450	0	31,450
EXPENDITURES:						
OPERATING	0	0	0	31,450	0	31,450
TOTAL EXPENDITURES:	0	0	0	31,450	0	31,450

E139 EDUCATION & WORKFORCE

This request funds services utilized to identify fraud and verify location and contact information for plan participants.

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RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	0	3,270	0	3,906
TOTAL RESOURCES:	0	0	0	3,270	0	3,906
EXPENDITURES:						
INFORMATION SERVICES	0	0	0	3,270	0	3,906
TOTAL EXPENDITURES:	0	0	0	3,270	0	3,906

E225 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds the allocated portion of the public official insurance bond for the State Treasurer that is required once every four years per NRS 226.050.

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RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	0	0	547	547
TOTAL RESOURCES:	0	0	0	0	547	547
EXPENDITURES:						
OPERATING	0	0	0	0	547	547
TOTAL EXPENDITURES:	0	0	0	0	547	547

E227 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds increased marketing costs for the Prepaid Tuition program.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	0	36,766	0	36,766
TOTAL RESOURCES:	0	0	0	36,766	0	36,766
EXPENDITURES:						
OPERATING	0	0	0	36,766	0	36,766

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TOTAL EXPENDITURES:	0	0	0	36,766	0	36,766

E245 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds allocated maintenance and support for a shared customer relationship management system.

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RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	0	7,046	0	7,046
TOTAL RESOURCES:	0	0	0	7,046	0	7,046
EXPENDITURES:						
INFORMATION SERVICES	0	0	0	7,046	0	7,046
TOTAL EXPENDITURES:	0	0	0	7,046	0	7,046

E500 ADJ FROM CALLEGE SAV. TRUST TO HIGHER ED TUIT

This request changes the funding source for most of the administrative costs for the program, from College Savings Trust Endowment Account, budget account 1094, to Higher Education Tuition Trust, budget account 1083, to align funding of the program with the related trust account. This request is a companion to E500 in College Savings Endowment Account.

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RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	772,099	882,061	780,472	898,097
TRANSFER FROM TREASURER	0	0	-772,099	-882,061	-780,472	-898,097
TOTAL RESOURCES:	0	0	0	0	0	0

E801 COST ALLOCATION

This request adjusts the department cost allocation for new positions added to Treasurer's Office, budget account 1080.

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RESOURCES:						
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	0	4,431	0	5,992
TOTAL RESOURCES:	0	0	0	4,431	0	5,992

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EXPENDITURES:						
INTRA-AGENCY COST ALLOCATION	0	0	0	4,431	0	5,992
TOTAL EXPENDITURES:	0	0	0	4,431	0	5,992

SUMMARY

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
BALANCE FORWARD TO NEW YEAR NEW B/A	-28,194	0	0	0	0	0
TRANSFER FROM BA 1083 HIGHER ED TUITION TRUST	0	0	957,828	965,024	982,804	985,717
TRANSFER FROM TREASURER	794,905	824,488	64,312	65,087	66,611	67,375
TOTAL RESOURCES:	766,711	824,488	1,022,140	1,030,111	1,049,415	1,053,092
EXPENDITURES:						
PERSONNEL SERVICES	279,091	350,083	400,448	414,984	411,232	423,307
OUT-OF-STATE TRAVEL	0	537	6,042	1,994	6,042	1,994
IN-STATE TRAVEL	1,390	6,275	6,275	6,275	8,188	8,188
OPERATING	260,770	245,906	339,574	329,558	348,506	335,367
INTRA-AGENCY COST ALLOCATION	76,092	78,620	113,324	121,598	115,016	124,261
INFORMATION SERVICES	105,409	106,805	118,468	120,524	122,384	124,797
TRAINING	0	0	1,747	0	1,785	0
PURCHASING ASSESSMENT	1,084	1,084	1,084	0	1,084	0
STATEWIDE COST ALLOCATION PLAN	42,875	35,178	35,178	35,178	35,178	35,178
TOTAL EXPENDITURES:	766,711	824,488	1,022,140	1,030,111	1,049,415	1,053,092
PERCENT CHANGE:		7.54%	23.97%	24.94%	2.67%	2.23%
TOTAL POSITIONS:	4.00	4.00	4.00	4.00	4.00	4.00