

TREASURER - STATE TREASURER

101-1080

PROGRAM DESCRIPTION

The State Treasurer's Office directs the management of financial transactions conducted on behalf of the state. Responsibilities includes: investing state and local government funds; issuing and servicing debt on behalf of the state; managing the state's Collateral Pool Program; and distributing interest earnings to statutorily approved funds and budget accounts. The office is also responsible for managing the state's banking relationships, drawing federal funds, and the distribution of state checks. Authority: The Constitution of the State of Nevada Article. 5. Executive Department. Sec. 19. Other state officers: Election and term of office; eligibility for office. Sub Section 1. Treasurer.

BASE

This request continues 27 positions and associated operating costs. One-time expenditures have been eliminated, and partial-year expenses have been annualized.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	434,669	419,788	552,622	506,980	571,982	522,601
REVERSIONS	-5,551	0	0	0	0	0
BALANCE FORWARD FROM PREVIOUS YEAR	307,016	264,821	0	0	0	0
BALANCE FORWARD TO NEW YEAR	-264,821	0	0	0	0	0
BANK ASSESSMENTS	159,623	174,768	219,032	218,534	220,974	219,841
COST ALLOCATION REIMBURSEMENT - D	1,070,083	1,091,506	1,474,036	1,430,436	1,506,133	1,458,325
MISCELLANEOUS REVENUE	0	2,204	7,068	0	7,068	0
TREASURER'S ASSESSMENT	1,868,496	2,210,662	2,685,056	2,748,907	2,727,509	2,780,309
TRANSFERS FROM BA 1090 HEALTHY NEVADA	82,842	83,909	119,912	119,817	120,211	120,122
TRANSFER FROM TREASURER	1,657	1,635	0	1,635	0	1,635
TRANSFER FROM BA 1086 MUNICIPAL BOND BANK REVENUE	0	0	0	7,068	0	7,068
TOTAL RESOURCES:	3,654,014	4,249,293	5,057,726	5,033,377	5,153,877	5,109,901
EXPENDITURES:						
PERSONNEL SERVICES	2,914,670	3,036,412	3,748,091	3,748,127	3,812,637	3,812,673
OUT-OF-STATE TRAVEL	7,141	18,626	18,626	16,696	18,626	18,626
IN-STATE TRAVEL	28,713	40,565	39,561	39,561	41,151	41,151
OPERATING	388,658	629,200	952,855	966,455	964,522	969,150
EQUIPMENT	10,866	0	0	0	0	0
CHECK DISTRIBUTION MAIL EXPENSES	50,354	51,104	83,184	55,146	94,818	55,146
MUNI BOND BANK ADMINISTRATION	2,970	7,068	4,883	7,254	4,942	7,313
BOARD OF FINANCE	317	372	354	272	354	272
SB 458 ONE SHOT	6,233	50,782	0	0	0	0
NEVADA CAPITAL INVESTMENT CORPORATION	17,395	21,406	24,886	23,879	25,886	25,379
TOBACCO ADMINISTRATION	1,021	1,105	1,010	1,153	1,010	1,153
COLLATERAL POOL	23,456	27,959	29,921	29,805	30,099	29,983
AB 526 NP COVID RELIEF	35,961	214,039	0	0	0	0

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	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
INFORMATION SERVICES	125,186	118,683	128,127	116,457	129,949	116,828
TRAINING	4,562	9,306	3,562	5,906	7,217	9,561
PURCHASING ASSESSMENT	2,408	2,408	2,408	2,408	2,408	2,408
STATEWIDE COST ALLOCATION PLAN	34,103	20,258	20,258	20,258	20,258	20,258
TOTAL EXPENDITURES:	3,654,014	4,249,293	5,057,726	5,033,377	5,153,877	5,109,901
TOTAL POSITIONS:	27.00	27.00	27.00	27.00	27.00	27.00

MAINTENANCE

M100 STATEWIDE INFLATION

This request funds rate changes for internal service funds such as the Attorney General, Fleet Services, information technology services, state-owned building rent, vehicle insurance, personnel assessments, and property and contents insurance.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	15,415	201,106	13,936	239,643
BANK ASSESSMENTS	0	0	0	572	0	572
COST ALLOCATION REIMBURSEMENT - D	0	0	0	2,207	0	2,207
TREASURER'S ASSESSMENT	0	0	0	3,330	0	3,330
TRANSFERS FROM BA 1090 HEALTHY NEVADA	0	0	0	446	0	446
TOTAL RESOURCES:	0	0	15,415	207,661	13,936	246,198
EXPENDITURES:						
PERSONNEL SERVICES	0	0	792	6,016	792	6,016
IN-STATE TRAVEL	0	0	0	0	71	648
OPERATING	0	0	6,141	92,889	6,141	92,883
NEVADA CAPITAL INVESTMENT CORPORATION	0	0	0	6	0	6
TOBACCO ADMINISTRATION	0	0	37	280	37	280
COLLATERAL POOL	0	0	37	280	37	280
INFORMATION SERVICES	0	0	8,408	19,008	6,858	18,373
PURCHASING ASSESSMENT	0	0	0	-2,408	0	-2,408
AG COST ALLOCATION PLAN	0	0	0	91,590	0	130,120
TOTAL EXPENDITURES:	0	0	15,415	207,661	13,936	246,198

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M300 FRINGE BENEFITS RATE ADJUSTMENT

This request funds changes to fringe benefits rates.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	1,236	0	1,076
BANK ASSESSMENTS	0	0	0	5,260	0	4,441
COST ALLOCATION REIMBURSEMENT - D	0	0	1,155	38,138	1,155	31,893
TREASURER'S ASSESSMENT	0	0	0	55,361	0	46,234
TRANSFERS FROM BA 1090 HEALTHY NEVADA	0	0	0	2,781	0	2,312
TOTAL RESOURCES:	0	0	1,155	102,776	1,155	85,956
EXPENDITURES:						
PERSONNEL SERVICES	0	0	1,155	102,776	1,155	85,956
TOTAL EXPENDITURES:	0	0	1,155	102,776	1,155	85,956

ENHANCEMENT

E225 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds the allocated portion of the public official insurance bond for the State Treasurer that is required once every four years per NRS 226.050.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	0	4,909	4,923
TOTAL RESOURCES:	0	0	0	0	4,909	4,923
EXPENDITURES:						
OPERATING	0	0	0	0	4,909	4,923
TOTAL EXPENDITURES:	0	0	0	0	4,909	4,923

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E226 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds one subscription to Standard & Poor's rating agency and one additional Bloomberg terminal for investment staff.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
TREASURER'S ASSESSMENT	0	0	57,500	84,080	57,500	85,064
TOTAL RESOURCES:	0	0	57,500	84,080	57,500	85,064
EXPENDITURES:						
OPERATING	0	0	57,500	84,080	57,500	85,064
TOTAL EXPENDITURES:	0	0	57,500	84,080	57,500	85,064

E228 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds additional in-state travel for meetings, events, in-person training, and conferences.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	3,780	4,155	4,155
TREASURER'S ASSESSMENT	0	0	0	1,750	0	1,750
TOTAL RESOURCES:	0	0	0	5,530	4,155	5,905
EXPENDITURES:						
IN-STATE TRAVEL	0	0	0	0	4,155	4,155
OPERATING	0	0	0	5,530	0	1,750
TOTAL EXPENDITURES:	0	0	0	5,530	4,155	5,905

E235 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds one Administrative Services Officer position and associated costs for the Operations Division.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	6,975	0	1,988
COST ALLOCATION REIMBURSEMENT - D	0	0	0	35,450	0	47,936
TREASURER'S ASSESSMENT	0	0	0	48,739	0	65,911

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	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
TRANSFERS FROM BA 1090 HEALTHY NEVADA	0	0	0	4,431	0	5,992
TOTAL RESOURCES:	0	0	0	95,595	0	121,827
EXPENDITURES:						
PERSONNEL SERVICES	0	0	0	88,620	0	119,839
OPERATING	0	0	0	437	0	495
EQUIPMENT	0	0	0	3,323	0	0
INFORMATION SERVICES	0	0	0	3,215	0	1,493
TOTAL EXPENDITURES:	0	0	0	95,595	0	121,827
TOTAL POSITIONS:	0.00	0.00	0.00	1.00	0.00	1.00

E236 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request funds one Management Analyst position and associated costs for the Debt Division.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	6,975	0	1,988
COST ALLOCATION REIMBURSEMENT - D	0	0	0	65,645	0	88,472
TOTAL RESOURCES:	0	0	0	72,620	0	90,460
EXPENDITURES:						
PERSONNEL SERVICES	0	0	0	65,645	0	88,472
OPERATING	0	0	0	437	0	495
EQUIPMENT	0	0	0	3,323	0	0
INFORMATION SERVICES	0	0	0	3,215	0	1,493
TOTAL EXPENDITURES:	0	0	0	72,620	0	90,460
TOTAL POSITIONS:	0.00	0.00	0.00	1.00	0.00	1.00

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E237 ECONOMIC GROWTH & BUSINESS DEVELOPMENT

This request eliminates funding for system and subscription costs no longer utilized by the office.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	-19,871	0	-19,871
TOTAL RESOURCES:	0	0	0	-19,871	0	-19,871
EXPENDITURES:						
OPERATING	0	0	0	-1,920	0	-1,920
INFORMATION SERVICES	0	0	0	-17,951	0	-17,951
TOTAL EXPENDITURES:	0	0	0	-19,871	0	-19,871

E501 ADJ FROM TREASURER ASSESMENT TO GENERAL FUND

This request adjusts the funding source for data analytics software to align with other information services expenses.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	2,520	0	2,520
TREASURER'S ASSESSMENT	0	0	0	-2,520	0	-2,520
TOTAL RESOURCES:	0	0	0	0	0	0

E551 TECHNOLOGY INVESTMENT REQUEST

This request funds ongoing costs for a replacement of the state funds cash management system.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	0	0	609,000
TOTAL RESOURCES:	0	0	0	0	0	609,000
EXPENDITURES:						
INFORMATION SERVICES	0	0	0	0	0	609,000
TOTAL EXPENDITURES:	0	0	0	0	0	609,000

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E710 EQUIPMENT REPLACEMENT

This request replaces computer hardware and associated software per the Office of the Chief Information Officer's recommended replacement schedule.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	17,960	17,960	3,592	3,592
TOTAL RESOURCES:	0	0	17,960	17,960	3,592	3,592
EXPENDITURES:						
INFORMATION SERVICES	0	0	17,960	17,960	3,592	3,592
TOTAL EXPENDITURES:	0	0	17,960	17,960	3,592	3,592

E905 TRANSFER FROM STATE TREASURER TO BOND INTEREST

This request transfers the costs for a web-based debt management system from State Treasurer, budget account 1080, to Bond Interest and Redemption Fund, budget account 1082.

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	-2,371	0	-2,371
TOTAL RESOURCES:	0	0	0	-2,371	0	-2,371
EXPENDITURES:						
MUNI BOND BANK ADMINISTRATION	0	0	0	-2,371	0	-2,371
TOTAL EXPENDITURES:	0	0	0	-2,371	0	-2,371

E999 UNFUNDED

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
UNFUNDED DECISION UNITS	0	0	229,355	0	313,161	0
TOTAL RESOURCES:	0	0	229,355	0	313,161	0

SUMMARY

	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	434,669	419,788	599,155	725,290	601,107	1,369,244
REVERSIONS	-5,551	0	0	0	0	0
BALANCE FORWARD FROM PREVIOUS YEAR	307,016	264,821	0	0	0	0
BALANCE FORWARD TO NEW YEAR	-264,821	0	0	0	0	0
BANK ASSESSMENTS	159,623	174,768	219,349	224,366	221,930	224,854
COST ALLOCATION REIMBURSEMENT - D	1,070,083	1,091,506	1,655,264	1,571,876	1,760,483	1,628,833
MISCELLANEOUS REVENUE	0	2,204	7,068	0	7,068	0
TREASURER'S ASSESSMENT	1,868,496	2,210,662	2,778,046	2,939,647	2,840,530	2,980,078
TRANSFERS FROM BA 1090 HEALTHY NEVADA	82,842	83,909	120,229	127,475	121,167	128,872
TRANSFER FROM TREASURER	1,657	1,635	0	1,635	0	1,635
TRANSFER FROM BA 1086 MUNICIPAL BOND BANK REVENUE	0	0	0	7,068	0	7,068
TOTAL RESOURCES:	3,654,014	4,249,293	5,379,111	5,597,357	5,552,285	6,340,584
EXPENDITURES:						
PERSONNEL SERVICES	2,914,670	3,036,412	3,966,237	4,011,184	4,124,637	4,112,956
OUT-OF-STATE TRAVEL	7,141	18,626	18,626	16,696	18,626	18,626
IN-STATE TRAVEL	28,713	40,565	39,561	39,561	45,377	45,954
OPERATING	388,658	629,200	1,017,450	1,147,908	1,034,146	1,152,840
EQUIPMENT	10,866	0	6,646	6,646	0	0
CHECK DISTRIBUTION MAIL EXPENSES	50,354	51,104	83,184	55,146	94,818	55,146
MUNI BOND BANK ADMINISTRATION	2,970	7,068	4,883	4,883	4,942	4,942
BOARD OF FINANCE	317	372	354	272	354	272
SB 458 ONE SHOT	6,233	50,782	0	0	0	0
NEVADA CAPITAL INVESTMENT CORPORATION	17,395	21,406	24,886	23,885	25,886	25,385
TOBACCO ADMINISTRATION	1,021	1,105	1,047	1,433	1,047	1,433
COLLATERAL POOL	23,456	27,959	29,958	30,085	30,136	30,263
AB 526 NP COVID RELIEF	35,961	214,039	0	0	0	0
INFORMATION SERVICES	125,186	118,683	160,051	141,904	142,433	732,828
TRAINING	4,562	9,306	3,562	5,906	7,217	9,561
PURCHASING ASSESSMENT	2,408	2,408	2,408	0	2,408	0
STATEWIDE COST ALLOCATION PLAN	34,103	20,258	20,258	20,258	20,258	20,258
AG COST ALLOCATION PLAN	0	0	0	91,590	0	130,120

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	2023-2024 ACTUAL	2024-2025 WORK PROGRAM	2025-2026 AGENCY REQUEST	2025-2026 GOVERNOR RECOMMENDS	2026-2027 AGENCY REQUEST	2026-2027 GOVERNOR RECOMMENDS
TOTAL EXPENDITURES:	3,654,014	4,249,293	5,379,111	5,597,357	5,552,285	6,340,584
PERCENT CHANGE:		16.29%	26.59%	31.72%	3.22%	13.28%
TOTAL POSITIONS:	27.00	27.00	27.00	29.00	27.00	29.00