SENATE BILL NO. 145-SENATOR TAYLOR

Prefiled January 30, 2025

Referred to Committee on Finance

SUMMARY—Makes a contingent appropriation for the restoration and refurbishment of the Lear Theater in Reno, Nevada. (BDR S-765)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.

Effect on the State: Contains Appropriation not included in Executive Budget.

EXPLANATION - Matter in bolded italics is new; matter between brackets [fomitted material] is material to be omitted.

AN ACT making a contingent appropriation for allocation to the City of Reno for the restoration and refurbishment of the Lear Theater in Reno, Nevada; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the State General Fund to the Interim Finance Committee the sum of \$12,500,000 for allocation to the City of Reno for the restoration and refurbishment of the Lear Theater in Reno, Nevada, including, without limitation, any necessary repairs to meet the requirements of any applicable building, fire, health and safety codes.

2. Allocation of the money appropriated by subsection 1 is contingent upon matching money being obtained by the City of Reno, including, without limitation, gifts, grants and donations to the City of Reno from private and public sources of money other than the appropriation made by subsection 1. The Interim Finance Committee shall not direct the transfer of any portion of money from the appropriation made by subsection 1 until the City Manager of the City of Reno submits to the Committee proof satisfactory to the Committee that matching money in an equivalent amount has been committed.



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- 3. Upon acceptance of the money appropriated by subsection 1, the City Manager of the City of Reno agrees to:
- (a) Prepare and transmit a report to the Interim Finance Committee on or before December 18, 2026, that describes each expenditure made from the money appropriated by subsection 1 from the date on which the money was received by the City of Reno through December 1, 2026;
- (b) Prepare and transmit a final report to the Interim Finance Committee on or before September 17, 2027, that describes each expenditure made from the money appropriated by subsection 1 from the date on which the money was received by the City of Reno through June 30, 2027; and
- (c) Upon request of the Legislative Commission, make available to the Legislative Auditor any of the books, accounts, claims, reports, vouchers or other records of information, confidential or otherwise, of the City of Reno, regardless of their form or location, that the Legislative Auditor deems necessary to conduct an audit of the use of the money appropriated by subsection 1.
- 4. Any remaining balance of the appropriation made by subsection 1 must not be committed for expenditure after June 30, 2027, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 17, 2027, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 17, 2027.
 - **Sec. 2.** This act becomes effective upon passage and approval.





