

SENATE BILL NO. 119—SENATOR NEAL

PREFILED JANUARY 27, 2025

Referred to Committee on Revenue and Economic Development

SUMMARY—Revises provisions relating to the NV Grow Program. (BDR S-81)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to economic development; requiring certain reporting relating to the NV Grow Program; requiring the Division of Small Business and Entrepreneurship Development of the College of Southern Nevada to develop, create and oversee the Program; making an appropriation; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Existing law directs the Division of Workforce and Economic Development of the College of Southern Nevada to develop, create, oversee and manage the NV Grow Program to provide certain informational and technical assistance to existing small businesses in this State that are expanding or ready to expand. (Section 2 of chapter 459, Statutes of Nevada 2015, as last amended by chapter 440, Statutes of Nevada 2023, at page 2707) Existing law also requires all institutions of the Nevada System of Higher Education to track the business decisions and growth of each business that participates in the Program over the entire period of the Program and report that data to the Division at least once every 6 months. (Section 3 of chapter 459, Statutes of Nevada 2015, as last amended by chapter 570, Statutes of Nevada 2019, at page 3668) Section 2 of this bill revises the name of the Division to the Division of Small Business and Entrepreneurship Development. Section 1 of this bill requires the Division to prepare an annual report for the previous calendar year which must include, without limitation, an explanation of: (1) the assistance provided by the Program to the businesses participating in the Program; and (2) the business decisions and growth of each business participating in the Program. Section 1 further requires the Division to post the annual report on the Internet website of the Program.



19 **Section 3** of this bill appropriates \$1,900,000 to the College of Southern
20 Nevada for certain allocations and to assist and carry out the Program.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** The NV Grow Act, being chapter 459, Statutes of
2 Nevada 2015, as amended by chapter 430, Statutes of Nevada 2017,
3 at page 2880, is hereby amended by adding thereto a new section to
4 be designated as section 3.5, immediately following section 3, to
5 read as follows:

6 *Sec. 3.5. 1. On or before February 1 of each year,*
7 *the Division shall prepare an annual report for the previous*
8 *calendar year, which must include, without limitation, an*
9 *explanation of:*

10 *(a) The assistance provided by the program to each*
11 *business participating in the program; and*

12 *(b) The business decisions and growth of each business*
13 *participating in the program tracked pursuant to subsection*
14 *4 of section 3 of this act.*

15 *2. The Division shall post the annual report prepared*
16 *pursuant to subsection 1 on the Internet website of the*
17 *program.*

18 **Sec. 2.** Section 1.7 of the NV Grow Act, being chapter 570,
19 Statutes of Nevada 2019, at page 3666, is hereby amended to read as
20 follows:

21 Sec. 1.7. As used in this act, unless the context
22 otherwise requires, "Division" means the Division of
23 ~~Workforce and Economic~~ *Small Business and*
24 *Entrepreneurship* Development of the College of Southern
25 Nevada.

26 **Sec. 3.** 1. There is hereby appropriated from the State
27 General Fund to the College of Southern Nevada the sum of
28 \$1,900,000 to, except as otherwise provided in subsection 2, allow
29 the College of Southern Nevada to:

30 (a) Provide or obtain such services as may be necessary to assist
31 and carry out the Program;

32 (b) Provide training to the geographic information system
33 specialist employed pursuant to paragraph (b) of subsection 3 of
34 section 2 of the NV Grow Act to assist small businesses who
35 participate in the Program, including, without limitation, travel
36 expenses to receive training from a geographic information system
37 specialist at the Nevada Small Business Development Center in
38 Washoe County at least once every 3 months for not less than 1
39 year;



1 (c) Provide stipends for the counselors and members of the
2 faculty of the Nevada System of Higher Education who provide
3 services in connection with the Program; and

4 (d) Make direct program expenditures to assist and carry out the
5 Program, including, without limitation, expenditures for the data
6 software, marketing tools, interns, field trips and grants to members
7 of the stakeholders group, as defined in subsection 7 of section 2 of
8 the NV Grow Act, to assist and carry out the Program.

9 2. Of the sums appropriated by subsection 1:

10 (a) An allocation of \$100,000 must be disbursed each fiscal year
11 to the University of Nevada Cooperative Extension in Clark County
12 to provide counseling, training in geographic information systems
13 and data scrubbing services for the Program.

14 (b) An allocation of \$30,000 must be disbursed each fiscal year
15 to the following partners of the NV Grow Program, the Urban
16 Chamber of Commerce of Las Vegas, the Las Vegas Latin Chamber
17 of Commerce, the Henderson Chamber of Commerce, the African
18 Chamber of Commerce and Tourism and the Asian Community
19 Development Council, to employ or contract with a marketing
20 professional on a part-time basis to provide marketing services for
21 the Program.

22 3. Any remaining balance of the appropriation made by
23 subsection 1 must not be committed for expenditure after June 30,
24 2027, by the entity to which the appropriation is made or any entity
25 to which money from the appropriation is granted or otherwise
26 transferred in any manner, and any portion of the appropriated
27 money remaining must not be spent for any purpose after
28 September 17, 2027, by either the entity to which the money was
29 appropriated or the entity to which the money was subsequently
30 granted or transferred, and must be reverted to the State General
31 Fund on or before September 17, 2027.

32 4. As used in this section, "Program" means the NV Grow
33 Program created pursuant to section 2 of the NV Grow Act, chapter
34 459, Statutes of Nevada 2015, as last amended by chapter 440,
35 Statutes of Nevada 2023, at page 2707.

36 **Sec. 4.** Any remaining balance of the money received by the
37 Division of Small Business and Entrepreneurship Development of
38 the College of Southern Nevada from any gifts, grants or donations
39 accepted by the Division pursuant to section 4.5 of the NV Grow
40 Act, chapter 459, Statutes of Nevada 2015, as last amended by
41 chapter 570, Statutes of Nevada 2019, at page 3669, that has not
42 been committed for expenditure before July 1, 2025, must be
43 transferred to an account in the State General Fund, administered by
44 the College of Southern Nevada for the purposes of carrying out the
45 provisions of the NV Grow Act.



1 **Sec. 5.** Upon acceptance of the money appropriated by section
2 3 of this act, the College of Southern Nevada agrees to:

3 1. Prepare and transmit a report to the Interim Finance
4 Committee on or before December 18, 2026, that describes each
5 expenditure made from the money appropriated by section 3 of this
6 act, other than the money allocated pursuant to subsection 2 of
7 section 3 of this act, from the date on which the money was received
8 by the College of Southern Nevada through December 1, 2026;

9 2. Prepare and transmit a final report to the Interim Finance
10 Committee on or before September 17, 2027, that describes each
11 expenditure made from the money appropriated by section 3 of this
12 act, other than the money allocated pursuant to subsection 2 of
13 section 3 of this act, from the date on which the money was received
14 by College of Southern Nevada through June 30, 2027; and

15 3. Upon request of the Legislative Commission, make available
16 to the Legislative Auditor any of the books, accounts, claims,
17 reports, vouchers or other records of information, confidential or
18 otherwise, of the College of Southern Nevada, regardless of their
19 form or location, that the Legislative Auditor deems necessary to
20 conduct an audit of the use of the money appropriated pursuant to
21 section 3 of this act.

22 **Sec. 6.** This act becomes effective on July 1, 2025.

