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ASSEMBLY BILL NO. 8—COMMITTEE  
ON GOVERNMENT AFFAIRS

(ON BEHALF OF THE LEGISLATIVE COMMITTEE  
FOR THE REVIEW AND OVERSIGHT OF THE  
TAHOE REGIONAL PLANNING AGENCY AND  
THE MARLETTE LAKE WATER SYSTEM)

PREFILED OCTOBER 29, 2024

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Referred to Committee on Government Affairs

SUMMARY—Revises provisions relating to state financial administration. (BDR 31-378)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to state financial administration; revising provisions governing deposits of public money under certain circumstances; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

1 Under existing law, with certain exceptions, all public money received by every  
2 state officer, department or commission must be: (1) deposited on or before  
3 Thursday of each week; and (2) if, on any day the money accumulated for deposit  
4 is \$10,000 or more, deposited not later than the next working day. However, if the  
5 Department of Wildlife accumulates \$10,000 or more, the money must be deposited  
6 within 10 working days. (NRS 353.250) This bill also exempts the Division of State  
7 Parks of the State Department of Conservation and Natural Resources from the  
8 requirement to deposit \$10,000 or more accumulated during any day by the next  
9 working day and requires the Division to instead deposit the money within 10  
10 working days.



THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1       **Section 1.** NRS 353.250 is hereby amended to read as follows:

2       353.250 1. The State Treasurer shall designate the financial  
3 institutions into which money received by a state officer, department  
4 or commission must be deposited.

5       2. Except as otherwise provided in subsections 3, 4 and 5,  
6 every state officer, department or commission which receives or  
7 which may receive any money of the State of Nevada or for its use  
8 and benefit shall deposit on or before Thursday of each week, in a  
9 financial institution designated by the State Treasurer to the credit of  
10 the State Treasurer's Account, all money received by that officer,  
11 department or commission during the previous week.

12       3. Except as otherwise provided in subsections 4 and 5, if on  
13 any day the money accumulated for deposit is \$10,000 or more, a  
14 deposit must be made not later than the next working day.

15       4. If the Department of Wildlife *or the Division of State Parks*  
16 *of the State Department of Conservation and Natural Resources*  
17 accumulates for deposit \$10,000 or more on any day, the money  
18 must be deposited within 10 working days.

19       5. Except as otherwise provided in this subsection, if the  
20 Division of Welfare and Supportive Services of the Department of  
21 Health and Human Services accumulates for deposit \$10,000 or  
22 more in child support payments on any day, the money must be  
23 deposited within 2 working days after its accumulation. Any such  
24 money for which the Division is unable to identify the obligee  
25 within 2 working days after its accumulation must, within 5 working  
26 days after its accumulation, be:

27       (a) Deposited, if the Division is able to identify the obligee.

28       (b) Returned to the payor, if the Division is unable to identify  
29 the obligee.

30       6. Every officer, department or commission which is required  
31 to deposit money with the State Treasurer shall comply with that  
32 requirement by depositing the money in a financial institution  
33 designated by the State Treasurer to the credit of the State  
34 Treasurer's Account.

35       7. Every officer, head of any department or commissioner who  
36 fails to comply with the provisions of this section is guilty of a  
37 misdemeanor in office.

38       8. As used in this section, "financial institution" means a bank,  
39 savings and loan association, savings bank, thrift company or credit  
40 union regulated pursuant to title 55 of NRS.



1     **Sec. 2.** This act becomes effective upon passage and approval.

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