ASSEMBLY BILL NO. 32—COMMITTEE ON GROWTH AND INFRASTRUCTURE

(ON BEHALF OF CARSON CITY)

PREFILED NOVEMBER 15, 2024

Referred to Committee on Growth and Infrastructure

SUMMARY—Directs the Joint Interim Standing Committee on Growth and Infrastructure to conduct a study during the 2025-2026 interim concerning the Nevada Commission for the Reconstruction of the V & T Railway of Carson City and Storey County. (BDR S-404)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Yes.

EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to the Nevada Commission for the Reconstruction of the V & T Railway of Carson City and Storey County; directing the Joint Interim Standing Committee on Growth and Infrastructure to conduct a study during the 2025-2026 interim concerning the Commission; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law creates the Nevada Commission for the Reconstruction of the V & T Railway of Carson City and Storey County and authorizes it to do all things necessary to establish and maintain a railway known as the Virginia & Truckee Railroad. (Sections 2 and 7 of the Nevada Commission for the Reconstruction of the V & T Railway Act of 1993) Existing law also creates the Joint Interim Standing Committee on Growth and Infrastructure. (NRS 218E.320) This bill directs the Commission which includes, without limitation, a comprehensive evaluation of the Commission that examines the current structure, duties and powers of the Commission and the long-term financial viability of the Commission.

Existing law requires: (1) a Joint Interim Standing Committee to prepare a comprehensive report of the Committee's activities in the interim and its findings and any recommendations for proposed legislation; and (2) such a report to be submitted to the Director of the Legislative Counsel Bureau for distribution to the





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next regular session of the Legislature. (NRS 218E.330) This bill requires the Committee to include in its report for the 2025-2026 interim its findings and recommendations for legislation relating to the study conducted pursuant to this bill. This bill further requires such recommendations to include, without limitation, any recommendations for actions that the Commission or any other entity may take to improve the long-term financial viability of the Commission and 22 23 24 recommendations concerning whether legislation should be proposed to: (1) reorganize the structure of the Commission or modify the duties or powers of the Commission; (2) improve the long-term financial viability of the Commission; or (3) terminate the Commission and address related issues, including, without limitation, disposition of the assets of the Commission.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** 1. During the 2025-2026 interim, the Joint Interim Standing Committee on Growth and Infrastructure shall conduct a study concerning the Nevada Commission for the Reconstruction of the V & T Railway of Carson City and Storey County.
- 2. The study must include, without limitation, a comprehensive evaluation of the Commission that examines the current structure, duties and powers of the Commission and the long-term financial viability of the Commission.
- 3. The Committee shall include its findings and recommendations for legislation relating to the study in the report required by subsection 4 of NRS 218E.330 to be prepared and submitted to the Director of the Legislative Counsel Bureau for transmittal to the 84th Session of the Legislature, including, without limitation:
 - (a) Whether legislation should be proposed which:
- (1) Reorganizes the structure of the Commission or modifies the duties or powers of the Commission;
- (2) Improves the long-term financial viability of the Commission; or
- (3) Terminates the Commission and addresses related issues, including, without limitation, disposition of the assets of the Commission.
- (b) Recommendations for actions that the Commission or any other entity may take to improve the long-term financial viability of the Commission.
- 4. When making recommendations pursuant to subsection 3, the Committee shall consider any relevant opinion issued by the Attorney General.



