

BDR 57-18
SB 333

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 28, 2023

Agency Submitting: Department of Business and Industry, Division of Financial Institutions

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

As currently drafted, the agency cannot determine the fiscal impact of BDR 57-18 (SB333). The agency is unable to determine how many virtual currency businesses who engages in virtual currency business activity with or on behalf of a resident to pay to the Commissioner would pay an annual assessment. Also, the agency does not have concerning these entities' gross revenue numbers. This information would be needed to determine the size of this new account and resources needed to carry out BDR 57-18.

Name Dale Hansen

Title ASO IV

GOVERNOR'S OFFICE OF FINANCE COMMENTS

The agency's response appears reasonable.

Date Monday, March 27, 2023

Name Amy Stephenson

Title Director