

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 27, 2023

Agency Submitting: Nevada System of Higher Education

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Personnel - Nevada State College (Expense)		\$186,921	\$194,398	\$388,797
Operating - Nevada State College (Expense)		\$51,000	\$30,000	\$60,000
Total	0	\$237,921	\$224,398	\$448,797

Explanation

(Use Additional Sheets of Attachments, if required)

The Nevada System of Higher Education has reviewed the proposed legislation and has determined there would be a fiscal impact for Nevada State College as a result of additional personnel and operational expenses. Implementation and management of the Incentivizing Pathways to Teaching Program necessitates the addition of 3 full-time, professional positions for the Offices of the Registrar, Financial Aid, and Student Accounts. These personnel costs are anticipated to be ongoing. One-time start-up costs for these new hires include furniture and technology expenses. NSC also anticipates ongoing collection expenses associated with collecting the repayment of scholarships awarded to those students who do not complete the teacher preparation program, or who do not within 5 years after graduation, obtain a license to teach and maintain employment at a public school in this State for not less than 2 years.

Name Tillery Williams
Title Director of Community Engagement, Equity, and Inclusion

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Friday, March 24, 2023

The agency's response appears reasonable.

Name Amy Stephenson
Title Director

Exhibit 1 – NSHE AB 323 Supplemental

FY 2024

Personnel Costs

Position Name	Annual Salary	Benefits	Percent of Time Required	Cost
Registrar Analyst	45,450.00	15,907.50	100%	61,357.50
Financial Aid Officer	51,010.37	17,853.63	100%	68,864.00
Student Accounts Prog. Coord.	42,000.00	14,700.00	100%	56,700.00
Total				186,921.50

FY 2024

Operating Costs

Description	Cost
Collections	30,000.00
Furniture	15,000.00
Technology Equipment	6,000.00
Total	51,000.00

FY 2025

Personnel Costs

Position Name	Annual Salary	Benefits	Percent of Time Required	Cost
Registrar Analyst	47,268.00	16,543.80	100%	63,811.80
Financial Aid Officer	53,050.78	18,567.77	100%	71,618.56
Student Accounts Prog. Coord.	43,680.00	15,288.00	100%	58,968.00
Total				194,398.36

FY 2025

Operating Costs

Description	Cost
Collections	30,000.00
Total	30,000.00