

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 20, 2023

Agency Submitting: Nevada System of Higher Education

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

NSHE has reviewed the proposed legislation and has determined there will be a fiscal impact, but is unable to determine the extent of the impact due to the uncertainty of future projects and the unknown impact to the cost of future projects. However, if enacted, this legislation would make projects developed by private parties that are leased by public agencies "public works" subject to prevailing wages, which would increase the cost of labor and project management for these projects. Also, by broadening the definition of public works, projects developed by private parties that would be leased by public agencies would subject them to other public works regulations (e.g. apprenticeship utilization act compliance, withholding of retention, etc.) which would increase project costs.

Name Tillery Williams
Title Director of Community Engagement, Equity, and Inclusion

GOVERNOR'S OFFICE OF FINANCE COMMENTS

The agency's response appears reasonable.

Date Tuesday, March 14, 2023

Name Amy Stephenson
Title Director