

BDR 18-470 AB 261

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 29, 2023

Agency Submitting: Office of the Governor, Governor's Office of Energy

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
CAT 04 - OPERATING (Expense)		\$300,000		
Total	0	\$300,000	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the bill, as written, and determined there is a fiscal impact to the Governor's Office of Energy. According to Section 3, the legislation would require the agency to conduct a study during the 2023-2024 interim relating to consumptive water use and economic development of business receiving certain abatements pursuant to NRS 360.750. The study must include, without limitation, a review of:

- (a) The amount of consumptive water use per primary job created under NRS 360.750 organized by the economic sector in which the business related to the job operates.
- (b) Any consumptive water analysis conducted by businesses for measurement of consumptive water use over the duration for which the abatement or partial abatement of certain property taxes is granted.
- (c) Financial incentives that encourage companies to manage water efficiently; and
- (d) Programs that are mutually beneficial for new businesses and the State that reduce water risks and operating costs related to economic development.

Name Denise Frohlich

Title Deputy Director

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Wednesday, March 29, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director