

**EXECUTIVE AGENCY  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 3, 2023

Agency Submitting: Public Employees' Benefits Program

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2022-23</b>	<b>Fiscal Year 2023-24</b>	<b>Fiscal Year 2024-25</b>	<b>Effect on Future Biennia</b>
Expense (Expense)		\$20,000	\$20,000	\$40,000
Total	0	\$20,000	\$20,000	\$40,000

Explanation

(Use Additional Sheets of Attachments, if required)

Impact is \$20k per plan year and is based on current utilization. 6805 members are taking at least one of the 29 impacted drugs. Step therapy exists to keep drug costs down by having patients try less expensive alternatives prior to moving to the more expensive drug. In 37% of cases, patients found the less expensive alternative was effective.

Name Laura Rich

Title Executive Officer

GOVERNOR'S OFFICE OF FINANCE COMMENTS

The agency's response appears reasonable.

Date Monday, February 27, 2023

Name Amy Stephenson

Title Director