

LOCAL GOVERNMENT  
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: May 22, 2023

Agency Submitting: Local Government

| Items of Revenue or Expense, or Both | Fiscal Year 2022-23 | Fiscal Year 2023-24 | Fiscal Year 2024-25 | Effect on Future Biennia |
|--------------------------------------|---------------------|---------------------|---------------------|--------------------------|
| Total                                | 0                   | 0                   | 0                   | 0                        |

Explanation

(Use Additional Sheets of Attachments, if required)

See attached.

Name Michael Nakamoto

Title Chief Principal Deputy Fiscal Analyst

The following responses from local governments were compiled by the Fiscal Analysis Division. The Fiscal Analysis Division can neither verify nor comment on the figures provided by the individual local governments.

Local Government Responses  
**A.B. 490 / BDR 22 - 586**

| City/County: <b>City of Boulder City</b><br>Approved by: Angela Manninen, Acting Finance Director<br>Comment: |            |            |            |                |
|---|------------|------------|------------|----------------|
| Impact  | FY 2022-23 | FY 2023-24 | FY 2024-25 | Future Biennia |
| No Impact   | \$0        | \$0        | \$0        | \$0            |

| City/County: <b>City of Elko</b><br>Approved by: Kelly Wooldridge, City Clerk<br>Comment: |            |            |            |                |
|---|------------|------------|------------|----------------|
| Impact  | FY 2022-23 | FY 2023-24 | FY 2024-25 | Future Biennia |
| No Impact   | \$0        | \$0        | \$0        | \$0            |

| City/County: <b>City of Las Vegas</b><br>Approved by: Jackie Bruno, Management Analyst I<br>Comment: |            |            |            |                |
|--|------------|------------|------------|----------------|
| Impact   | FY 2022-23 | FY 2023-24 | FY 2024-25 | Future Biennia |
| No Impact  | \$0        | \$0        | \$0        | \$0            |

| City/County: <b>City of Reno</b><br>Approved by: Jordan Hosmer-Henner, Urban Economist<br>Comment: |            |            |            |                |
|--|------------|------------|------------|----------------|
| Impact   | FY 2022-23 | FY 2023-24 | FY 2024-25 | Future Biennia |
| No Impact  | \$0        | \$0        | \$0        | \$0            |

| City/County: <b>City of Sparks</b><br>Approved by: Tiffany Pugh, Accounting Manager<br>Comment: |            |            |            |                |
|---|------------|------------|------------|----------------|
| Impact  | FY 2022-23 | FY 2023-24 | FY 2024-25 | Future Biennia |
| No Impact   | \$0        | \$0        | \$0        | \$0            |

| City/County: <b>City of West Wendover</b><br>Approved by: Alina Ceballos, Chief Financial Officer<br>Comment: not applicable |            |            |            |                |
|--|------------|------------|------------|----------------|
| Impact   | FY 2022-23 | FY 2023-24 | FY 2024-25 | Future Biennia |
| Cannot Be Determined   | \$0        | \$0        | \$0        | \$0            |

City/County: **Carson City**

Approved by: Sheri Russell-Benabou, Chief Financial officer

Comment:

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| No Impact     | \$0               | \$0               | \$0               | \$0                   |

City/County: **Clark County**

Approved by: Rachel Stevens, Principal Management Analyst

Comment: The proposed bill authorizes the creation of an academic medical district and allows a participating entity to create a tax increment area consisting of all or part of the academic medical district. Any property taxes collected within the tax increment area would be allocated to a special account for the payment of bonds or other securities issued for the development of the academic medical district. Property tax revenue for all taxing agencies within a newly created tax increment area could be negatively impacted, as a portion of tax revenue would be redirected to the special account for the payment of bonds and other securities. In order to determine the fiscal impact, Clark County would need to know the boundaries of any new tax increment area, the fiscal year that adoption of an ordinance would take effect, and the property values within the tax increment area at the time the ordinance would take effect. Additionally, the bill contemplates the creation of multiple districts, but it is unknown how many districts there will be. While this bill could have a negative fiscal impact on Clark County, since these factors cannot be known at this time, the amount cannot be determined.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

City/County: **Douglas County**

Approved by: Terri Willoughby, Chief Financial Officer

Comment:

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| No Impact     | \$0               | \$0               | \$0               | \$0                   |

City/County: **Esmeralda County**

Approved by: Maureen Glennen, Administrative Assistant - Board of Commissiors

Comment:

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| No Impact     | \$0               | \$0               | \$0               | \$0                   |

City/County: **Humboldt County**

Approved by: Rhona Lecumberry, Humboldt County Treasurer

Comment: A fiscal impact cannot be determined at this time.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

City/County: **Lincoln County**

Approved by: Denice Brown, Administrative Assistant

Comment:

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| No Impact     | \$0               | \$0               | \$0               | \$0                   |

City/County: **Lyon County**

Approved by: Josh Foli, Comptroller

Comment: There is a potential for a significant fiscal impact to Lyon County if an academic medical district is formed within Lyon County as that district would rob the other taxing entities of their future property tax revenue growth for up to 30 years. We can't determine that impact because it is not apparent when/if a district would be formed and what area it would cover.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

City/County: **Pershing County**

Approved by: Karen Wesner, Administrative Assistant

Comment: There may be an impact but it unknown at this time.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

City/County: **Washoe County**

Approved by: Cadence Matijevich, Government Affairs Liaison

Comment: It is unknown if one or more Academic Medical Districts would be created in Washoe County. If such a district were to be created there would be a fiscal impact to Washoe County. Because the following are unknown, a reliable estimate of the fiscal effect of the bill cannot be determined:

- The location and boundaries of the district(s).
- How many businesses will be in the district(s).
- The tax increment values of the district(s).

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

School District: **Carson City School District**

Approved by: Spencer Winward, Director of Fiscal Services

Comment: Carson City School District cannot determine the fiscal impact from this proposed legislation. While the language pertains primarily to post-secondary education, there is the likelihood of indirect negative fiscal impact from the creation of academic medical districts by competing for future funding or impacting our ability for future tax initiatives for future capital projects.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

School District: **Churchill County School District**

Approved by: Summer Stephens, Superintendent

Comment:

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| No Impact     | \$0               | \$0               | \$0               | \$0                   |

School District: **Clark County School District**

Approved by: Steven Maiello, Coordinator IV

Comment: There may be a financial impact to CCSD. The Nevada Department of Taxation is better equipped to address the impact. CCSD's records do not display the details for a business located in an academic medical district to receive a partial abatement of certain taxes. In addition, the bill states that taxes levied each year that are in excess of the amount that is attributable to any tax rate levied by a taxing agency there is the potential that funds would be allocated and paid into the State Education Fund benefitting school districts.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

School District: **Elko County School District**

Approved by: Clayton J Anderson, Superintendent

Comment: Our district does not currently receive any capital improvement funds. Therefore, the impact this could have on property taxes and how that would impact a funding source that comes from property taxes cannot be determined for us.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

School District: **Lincoln County School District**

Approved by: Pam , Teel

Comment: Very unclear on intent but any new education entity would add expenses to the system or divide the money small.

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| Has Impact    | \$0               | \$0               | \$0               | \$0                   |

School District: **Nye County School District**

Approved by: Kelly Wood, Executive Secretary

Comment:

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| No Impact     | \$0               | \$0               | \$0               | \$0                   |

School District: **Washoe County School District**

Approved by: Mark Mathers, Chief Financial Officer

Comment:

| <b>Impact</b> | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|---------------|-------------------|-------------------|-------------------|-----------------------|
| No Impact     | \$0               | \$0               | \$0               | \$0                   |

School District: **White Pine School District**

Approved by: Paul Johnson, Chief Financial Officer

Comment: Impact cannot be determined.

| <b>Impact</b>        | <b>FY 2022-23</b> | <b>FY 2023-24</b> | <b>FY 2024-25</b> | <b>Future Biennia</b> |
|----------------------|-------------------|-------------------|-------------------|-----------------------|
| Cannot Be Determined | \$0               | \$0               | \$0               | \$0                   |

The following cities/counties/school districts did not provide a response: City of Caliente , City of Carlin, City of Ely, City of Fallon, City of Fernley, City of Henderson, City of Mesquite, City of North Las Vegas, City of Wells, City of Winnemucca, City of Yerington, Churchill County, Elko County, Eureka County , Lander County , Mineral County, Nye County, Storey County, White

Pine County, Douglas County School District, Esmeralda County School District, Eureka County School District, Humboldt County School District, Lander County School District, Lyon County School District, Mineral County School District, Pershing County School District , and Storey County School District.