

BDR 34-532 SB 282(R1)

UNSOLICITED LOCAL GOVERNMENT FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: May 15, 2023

Agency Submitting: Clark County School District

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
potential loss of school reserves (Revenue)			(\$134,000,000)	
Total	0	0	(\$134,000,000)	0

Explanation

(Use Additional Sheets of Attachments, if required)

If passed as amended, a 5 percent limitation on school carryover is significantly lower than governmental standards for reserves. For fiscal year 2022, based on Clark County School District's (District) actual expenditures and the local precincts positive carryover positions, the estimated impact would be \$134M. This potential loss of available reserves will have a significant negative financial impact on the District, schools, and services or programs provided to students. This reduction of reserves could also have a negative impact on the District's bond rating.

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Title Coordinator IV