

UNSOLICITED
EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 26, 2023

Agency Submitting: Department of Business and Industry

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Personnel (Expense)		\$92,160	\$95,433	
In-State Travel (Expense)		\$2,828	\$2,828	
Operating (Expense)		\$1,404	\$1,404	
Equipment (Expense)		\$6,743		
Total	0	\$103,135	\$99,665	0

Explanation

(Use Additional Sheets of Attachments, if required)

The bill, as amended, will require staff to establish and maintain a separate administrative process within the New Markets Job Act program to certify, track, manage and report on Impact qualified equity investments (QEIs) versus regular QEIs. There are differences outlined in this bill that will require a distinct process for Impact QEIs such as qualification standards for the Impact QEI entities and Impact qualified active low-income community businesses, assessment of the impact status of qualified low-income community investments, tax credit utilization, modeling and reporting of socioeconomic impacts. To carry out these duties, the agency will need one Management Analyst 2 and associated operating and travel costs for this position.

Name Dale Hansen

Title ASO IV

Section B1: Summary by GL

Budget Account: 4678 B&I - NEW MARKETS PERFORMANCE GUARANTEE

Item No	Description	Actual 2021-2022	Work Program 2022-2023	W01 Year 1 2023-2024	W01 Year 2 2024-2025
EXPENDITURE					
01	PERSONNEL SERVICES				
5100	SALARIES	0	0	66,779	69,642
5200	WORKERS COMPENSATION	0	0	1,561	992
5300	RETIREMENT	0	0	11,686	12,187
5400	PERSONNEL ASSESSMENT	0	0	237	237
5500	GROUP INSURANCE	0	0	8,761	9,103
5700	PAYROLL ASSESSMENT	0	0	47	47
5750	RETIRED EMPLOYEES GROUP INSURANCE	0	0	2,077	2,215
5800	UNEMPLOYMENT COMPENSATION	0	0	44	0
5840	MEDICARE	0	0	968	1,010
	TOTAL FOR CATEGORY 01	0	0	92,160	95,433
03	IN-STATE TRAVEL				
6200	PER DIEM IN-STATE	0	0	1,070	1,070
6210	FS DAILY RENTAL IN-STATE	0	0	282	282
6240	PERSONAL VEHICLE IN-STATE	0	0	208	208
6250	COMM AIR TRANS IN-STATE	0	0	1,268	1,268
	TOTAL FOR CATEGORY 03	0	0	2,828	2,828
04	OPERATING				
7020	OPERATING SUPPLIES	0	0	47	47
7022	OPERATING SUPPLIES-B	0	0	7	7
7023	OPERATING SUPPLIES-C	0	0	5	5
7030	FREIGHT CHARGES	0	0	4	4
7044	PRINTING AND COPYING - C	0	0	24	24
7045	STATE PRINTING CHARGES	0	0	1	1
7050	EMPLOYEE BOND INSURANCE	0	0	4	4
7054	AG TORT CLAIM ASSESSMENT	0	0	116	116
7285	POSTAGE - STATE MAILROOM	0	0	11	11
7289	EITS PHONE LINE AND VOICEMAIL	0	0	225	225
7291	CELL PHONE/PAGER CHARGES	0	0	31	31
7296	EITS LONG DISTANCE CHARGES	0	0	6	6
7980	OPERATING LEASE PAYMENTS	0	0	95	95
	TOTAL FOR CATEGORY 04	0	0	576	576
05	EQUIPMENT				
8241	NEW FURNISHINGS <\$5,000 - A	0	0	4,626	0
	TOTAL FOR CATEGORY 05	0	0	4,626	0

State of Nevada - Budget Division
 Line Item Detail & Summary
 2023-2025 Biennium (FY24-25)

Item No	Description	Actual 2021-2022	Work Program 2022-2023	W01 Year 1 2023-2024	W01 Year 2 2024-2025
26	INFORMATION SERVICES				
7073	SOFTWARE LICENSE/MNT CONTRACTS	0	0	115	115
7547	EITS BUSINESS PRODUCTIVITY SUITE	0	0	285	285
7554	EITS INFRASTRUCTURE ASSESSMENT	0	0	308	308
7556	EITS SECURITY ASSESSMENT	0	0	120	120
8371	COMPUTER HARDWARE <\$5,000 - A	0	0	2,117	0
	TOTAL FOR CATEGORY 26	0	0	2,945	828
	TOTAL EXPENDITURES FOR BUDGET ACCOUNT 4678	0	0	103,135	99,665

2023-2025 Biennium (FY24-25)
W01 SB240 - NEW MA2

Section A: Position Detail

Budget Account: 4678 B&I - NEW MARKETS PERFORMANCE GUARANTEE

Type	Description	PCN	Class	Gd Step	Add Gd	Anv Mo	St	End	Ret Cd	FTE Actual	FTE WP	FTE Y1	FTE Y2 MI	2023-2024		2024-2025		
														Salary	Benefits	Salary	Benefits	
E225 EFFICIENCY & INNOVATION																		
LVP LAS VEGAS PROGRAM																		
4	MANAGEMENT ANALYST 2	000000	07625	35-7	0	10	7-23	6-25	1	0.00	0.00	1.00	1.00	Y SUM	66,779	25,381	69,642	25,791
TOTAL FOR LINE ITEM POSITION GROUP LVP										0.00	0.00	1.00	1.00		66,779	25,381	69,642	25,791
TOTAL FOR DECISION UNIT E225										0.00	0.00	1.00	1.00		66,779	25,381	69,642	25,791
TOTAL FOR BUDGET ACCOUNT 4678										0.00	0.00	1.00	1.00		66,779	25,381	69,642	25,791

Budget Account: 4678
 Agency: New Market Performance Guarantee
 Fiscal Year: 2024 - 2025
 Category: 3
 Bill Number: SB240

Position Title	PCN#	Location	Date	Purpose	QTY	Cost	6200 Per Diem	6210 Motor Pool	6240 Pers Veh	6250 Air	Total
3-Days/2-Nights											
Management Analyst 3	New	Reno	2 times per year	Assigned Job Duties							
				Lodging (\$114/night) + 13.5%	2	\$129.39	\$258.78				\$258.78
				Resort Fee	2	\$25.00			\$50.00		\$50.00
				Fleet Services (\$37.34/day + \$0.19/mile) (Est. 50 miles/day)	3	\$46.84		\$140.52			\$140.52
				Airfare	1	\$633.96				\$633.96	\$633.96
				Airport Parking	3	\$18.00			\$54.00		\$54.00
				Meals & Incidentals / Full Day	4	\$69.00	\$276.00				\$276.00
Total:							\$534.78	\$140.52	\$104.00	\$633.96	\$1,413.26
Total Yearly Travel (2 Trips):							\$1,070.00	\$282.00	\$208.00	\$1,268.00	\$2,827.00