

LOCAL GOVERNMENT
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 12, 2023

Agency Submitting: Local Government

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

See attached.

Name Michael Nakamoto

Title Chief Principal Deputy Fiscal Analyst

The following responses from local governments were compiled by the Fiscal Analysis Division. The Fiscal Analysis Division can neither verify nor comment on the figures provided by the individual local governments.

Local Government Responses
A.B. 448 / BDR 32 - 938

City/County: Carson City Approved by: Sheri Russell-Benabou, Chief Financial officer Comment: This change seems to close a loophole used to avoid taxes. Carson City is unable to determine the impact as we do not know how many, if any, businesses were created to avoid the tax.				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: Clark County Approved by: Rachel Stevens, Principal Management Analyst Comment: Clark County has determined that the bill, as currently written, would not have a material fiscal impact.				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Douglas County Approved by: Terri Willoughby, Chief Financial Officer Comment:				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Elko County Approved by: Susan Paprocki, Comptroller Comment:				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Humboldt County Approved by: Tia H. Lange, Recorder Comment: There is no way to determine which business entities are formed for the purpose of avoiding taxes.				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: Lyon County Approved by: Josh Foli, Comptroller Comment: This law could increase revenue to the County, depending on how many business entities would record that are formed for the purpose of avoiding real property transfer tax.				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: Pershing County Approved by: Karen Wesner, Administrative Assistant Comment:				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
No Impact	\$0	\$0	\$0	\$0

City/County: Washoe County Approved by: Cadence Matijevich, Government Affairs Liaison Comment: This bill would have no fiscal impact on Washoe County.				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
No Impact	\$0	\$0	\$0	\$0

The following cities/counties did not provide a response: Churchill County, Esmeralda County, Eureka County, Lander County, Lincoln County, Mineral County, Nye County, Storey County, and White Pine County.