

LOCAL GOVERNMENT
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 11, 2023

Agency Submitting: Local Government

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

See attached.

Name Michael Nakamoto

Title Chief Principal Deputy Fiscal Analyst

The following responses from local governments were compiled by the Fiscal Analysis Division. The Fiscal Analysis Division can neither verify nor comment on the figures provided by the individual local governments.

Local Government Responses
AJR 7 / BDR C - 701

<p>City/County: Clark County Approved by: Rachel Stevens, Principal Management Analyst Comment: Section 12 of the resolution would create a program to provide refunds of property taxes to persons who are 62 years of age or older or persons who are disabled. The criteria which a person must satisfy to be eligible for the refund and the amount of the refund to be paid will be established by the Legislature. Although this will result in reduced property tax revenue to Clark County and additional staffing may be required to administer the program, the amount of the fiscal impact cannot be determined. The fiscal impacts related to section 12 may be partially offset by section 11 of the resolution, which proposes to amend the Nevada Constitution to provide that for the first fiscal year after real property is sold or transferred, the real property is ineligible for any adjustments to the value of improvements for depreciation. This would result in a higher taxable value for the property, which would result in additional tax revenue; however, processing the changes in value for properties that sell could require additional staffing.</p>				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

<p>City/County: Douglas County Approved by: Amy Burgans, Douglas County Clerk/Treasurer Comment: Though this bill would have a fiscal impact to Douglas County, the impact cannot be determined at this time.</p>				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

<p>City/County: Elko County Approved by: Susan Paprocki, Comptroller Comment: Potential impact from this bill includes increased personnel cost, which is anticipated to be in excess of any revenues from processing.</p>				
Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Has Impact	\$0	\$0	\$0	\$0

City/County: **Humboldt County**

Approved by: Andy Heiser, Assessor

Comment: This has a negative impact by increasing costs to the Assessor's office for administering the laws associated to this resolution. We cannot determine the exact dollar amount but it would be an additional employee from what I can tell which is very hard to do in such a small county.

Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: **Lyon County**

Approved by: Josh Foli, Comptroller

Comment: The resetting of depreciation upon sale of a property will increase the property tax revenue to the County. Since this is dependent upon sales, we can't forecast the actual fiscal impact.

There will also be a reduction in property tax revenue due to tax refunds for people 62 or older or with a disability. We aren't able to forecast that fiscal impact either.

Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

City/County: **Pershing County**

Approved by: Karen Wesner, Administrative Assistant

Comment: There maybe an impact but it cannot be determined at this time.

Impact	FY 2022-23	FY 2023-24	FY 2024-25	Future Biennia
Cannot Be Determined	\$0	\$0	\$0	\$0

The following cities/counties did not provide a response: Churchill County, Esmeralda County, Eureka County, Lander County, Lincoln County, Mineral County, Nye County, Storey County, and White Pine County.