

BDR 38-1027
SB 400

LOCAL GOVERNMENT
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 10, 2023

Agency Submitting: Las Vegas Metropolitan Police Department

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
null (Revenue)				\$21,990,769
Total	0	0	0	\$21,990,769

Explanation

(Use Additional Sheets of Attachments, if required)

Based on projected property tax revenue for FY 23/24, reducing that revenue by the proposed .03, means a 15% reduction in revenue which amounts to \$22M. This is highly likely to increase by the implementation date of 7/1/27. At the current cost/per officer, the loss of revenue will result in a reduction of 124 police officer positions, assuming there is no other revenue to replace the lost revenue.

Name Rich Hoggan

Title Chief Financial Officer