

BDR 32-187
AB 416

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 8, 2023

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Office has reviewed AB 416 and determined that the Bill would expand eligibility for property tax exemptions. The Office does not have a mechanism to determine the number of additional properties that would fall under AB 416's expanded eligibility; therefore, the fiscal impact cannot be quantified.

Name Kirsten Van Ry

Title Chief of Staff

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Thursday, March 30, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director