

BDR 32-767
AB 449

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 9, 2023

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Treasurer's Office ("the Office") has reviewed Assembly Bill 449 ("the Bill") and has determined that the Bill would authorize taxpayers to petition for credits against property taxes. The Office does not have a mechanism to determine the number of credits and/or properties that would fall under the Bill, nor how many credits would ultimately be carried forward each year; therefore, the fiscal impact cannot be quantified.

Name Kirsten Van Ry

Title Chief of Staff

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Thursday, March 30, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director