

BDR 34-352 AB 443

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 30, 2023

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Treasurer's Office ("the Office") has reviewed Assembly Bill 443 ("the Bill") and has determined that the Bill would expand the list of institutions eligible for utilization of funding for the Governor Guinn Millennium Scholarship awards. In regards to a potential increase in award costs, there is no mechanism to determine how many students eligible for the scholarship would choose not to attend under existing allowable institutions, but would choose to attend and utilize the award if such institutions as outlined in the Bill were allowable. In regards to administrative expenses, the Office does not believe the addition of these institutions would increase the cost of administering the program and any additional administrative tasks required through the passage of the Bill could be absorbed by existing resources.

Name Kirsten Van Ry

Title Chief of Staff

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Thursday, March 30, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director