

**NDOT - BOND CONSTRUCTION**

**201-4663**

**PROGRAM DESCRIPTION**

Authority is requested for budget account 4663 to accept and expend bond proceeds to fund the construction of project NEON in Clark County as a design-build project. Bond principal payments are planned to be reimbursed with federal funds at 95% and 5% state match. Per Statutory Authority: NRS 408.273 Transportation Board and Board of Finance approval is required to complete the bond sales. The issuance of bonds will allow the Department of Transportation to accelerate the delivery of project NEON in the most cost-effective manner.

**BASE**

This request continues funding for ongoing programs. One-time expenditures have been eliminated and partial year costs have been annualized.

	2021-2022 ACTUAL	2022-2023 WORK PROGRAM	2023-2024 AGENCY REQUEST	2023-2024 GOVERNOR RECOMMENDS	2024-2025 AGENCY REQUEST	2024-2025 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
BALANCE FORWARD FROM PREVIOUS YEAR	93,125,362	2,818,743	0	0	0	0
BALANCE FORWARD TO NEW YEAR	-2,818,742	0	0	0	0	0
TREASURER'S INTEREST DISTRIB	402,008	0	0	0	0	0
<b>TOTAL RESOURCES:</b>	<b>90,708,628</b>	<b>2,818,743</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES:</b>						
FY 2021 FRI BOND ISSUE	21,836,433	2,818,743	0	0	0	0
FY 2021 BOND ISSUE	68,872,195	0	0	0	0	0
<b>TOTAL EXPENDITURES:</b>	<b>90,708,628</b>	<b>2,818,743</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ENHANCEMENT**

**E226 EFFICIENCY & INNOVATION**

This request funds additional bond funding authority to accelerate the completion of much-needed roadway projects.

	2021-2022 ACTUAL	2022-2023 WORK PROGRAM	2023-2024 AGENCY REQUEST	2023-2024 GOVERNOR RECOMMENDS	2024-2025 AGENCY REQUEST	2024-2025 GOVERNOR RECOMMENDS
<b>RESOURCES:</b>						
TREASURER'S INTEREST DISTRIB	0	0	1,500,000	1,500,000	0	0
PROCEEDS FROM SALE OF BONDS	0	0	100,000,000	100,000,000	0	0
PROCEEDS FROM SALE OF EPA BOND	0	0	50,000,000	50,000,000	0	0
<b>TOTAL RESOURCES:</b>	<b>0</b>	<b>0</b>	<b>151,500,000</b>	<b>151,500,000</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES:</b>						
FY 2024 FRI BOND ISSUE	0	0	151,500,000	151,500,000	0	0
<b>TOTAL EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>151,500,000</b>	<b>151,500,000</b>	<b>0</b>	<b>0</b>

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**SUMMARY**

	<b>2021-2022 ACTUAL</b>	<b>2022-2023 WORK PROGRAM</b>	<b>2023-2024 AGENCY REQUEST</b>	<b>2023-2024 GOVERNOR RECOMMENDS</b>	<b>2024-2025 AGENCY REQUEST</b>	<b>2024-2025 GOVERNOR RECOMMENDS</b>
<b>RESOURCES:</b>						
BALANCE FORWARD FROM PREVIOUS YEAR	93,125,362	2,818,743	0	0	0	0
BALANCE FORWARD TO NEW YEAR	-2,818,742	0	0	0	0	0
TREASURER'S INTEREST DISTRIB	402,008	0	1,500,000	1,500,000	0	0
PROCEEDS FROM SALE OF BONDS	0	0	100,000,000	100,000,000	0	0
PROCEEDS FROM SALE OF EPA BOND	0	0	50,000,000	50,000,000	0	0
<b>TOTAL RESOURCES:</b>	<b>90,708,628</b>	<b>2,818,743</b>	<b>151,500,000</b>	<b>151,500,000</b>	<b>0</b>	<b>0</b>
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FY 2024 FRI BOND ISSUE	0	0	151,500,000	151,500,000	0	0
<b>TOTAL EXPENDITURES:</b>	<b>90,708,628</b>	<b>2,818,743</b>	<b>151,500,000</b>	<b>151,500,000</b>	<b>0</b>	<b>0</b>
<b>PERCENT CHANGE:</b>		<b>-96.89%</b>	<b>5,274.74%</b>	<b>5,274.74%</b>	<b>-100.00%</b>	<b>-100.00%</b>