
SENATE CONCURRENT RESOLUTION NO. 2—SENATORS LANGE, CANNIZZARO, SPEARMAN, DONDERO LOOP; DALY, DONATE, FLORES, D. HARRIS, NEAL, NGUYEN, OHRENSCHALL, PAZINA AND SCHEIBLE

APRIL 10, 2023

JOINT SPONSOR: ASSEMBLYMAN NGUYEN

Read and Adopted

SUMMARY—Declares April 2023 as Financial Literacy Month. (BDR R-1096)

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets **[omitted material]** is material to be omitted.

SENATE CONCURRENT RESOLUTION—Declaring April 2023 as Financial Literacy Month.

1 WHEREAS, The Legislature passed Senate Bill No. 314 (2019),
2 which helps make financial literacy in the classroom a reality for
3 Nevada’s school-age children; and

4 WHEREAS, The Nevada Department of Education acknowledges
5 that young people need to be equipped with the skills and
6 knowledge that allow them to be savvy consumers and competent
7 managers of their own finances; and

8 WHEREAS, A lack of financial capability has real consequences
9 for individuals, including lower savings rates, poor credit and less
10 wealth overall; and

11 WHEREAS, The Organization for Economic Co-operation and
12 Development conducted a survey in 2018 of individuals who are 15
13 years of age in the United States and found that 18 percent of
14 respondents did not learn fundamental financial skills that are often
15 applied in everyday situations, such as building a simple budget,
16 comparison shopping and understanding an invoice; and

17 WHEREAS, According to an Organization for Economic Co-
18 operation and Development study, in 2018, more than one in six
19 students in the United States did not reach the baseline level of
20 proficiency in financial literacy; and



1 WHEREAS, In 2018, an EVERFI survey of over 100,000
2 incoming college students found that 92 percent of students felt
3 “they needed more education, information and/or support to be able
4 to pay off their college loan”; and

5 WHEREAS, According to a survey conducted by Experian in
6 2019, 49 percent of Generation Z consumers surveyed said that they
7 found financial topics to be somewhat interesting or interesting, and
8 11 percent even said they loved learning about such topics; and

9 WHEREAS, The *International Review of Economics Education*
10 published a paper in 2014 titled “The features and effectiveness of
11 the *Keys to Financial Success* curriculum,” which found that one-
12 semester financial literacy programs taught by trained teachers were
13 found to increase high school students’ financial knowledge by 61
14 percent and were most effective in improving knowledge in the
15 areas that the students were most deficient; and

16 WHEREAS, A study from Montana State University found that
17 high school financial education leads to better financial aid
18 decisions once students reach college, increases subsidized
19 borrowing at advantageous federal rates and decreases use of more
20 costly forms of borrowing, including credit cards and private loans;
21 and

22 WHEREAS, Financial literacy rates directly affect the financial
23 health of individuals, families, communities and the country; and

24 WHEREAS, Resolutions similar to this resolution have been
25 introduced and passed with strong bipartisan support to increase
26 awareness of the need for financial literacy for Nevada citizens;
27 now, therefore, be it

28 RESOLVED BY THE SENATE OF THE STATE OF NEVADA, THE
29 ASSEMBLY CONCURRING, That the Nevada Legislature hereby
30 recognizes and declares the month of April 2023 as Financial
31 Literacy Month, in order to raise public awareness about the need
32 for increased financial capability; and be it further

33 RESOLVED, That the Secretary of the Senate prepare and
34 transmit a copy of this resolution to the Nevada Credit Union
35 League, the Governor of the State of Nevada, the Superintendent of
36 Public Instruction, the Chairs of the Senate Finance and Ways and
37 Means Committees, the Legislative Commission and the Director of
38 the Nevada Legislative Counsel Bureau; and be it further

39 RESOLVED, That this resolution becomes effective upon
40 adoption.

