S.B. 465

SENATE BILL NO. 465–COMMITTEE ON FINANCE

(ON BEHALF OF THE OFFICE OF FINANCE IN THE OFFICE OF THE GOVERNOR)

MAY 8, 2023

Referred to Committee on Finance

SUMMARY—Makes an appropriation to the Department of Taxation for the costs of a feasibility study and request for proposals for a real-time sales tax pointof-sale system. (BDR S-1152)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Contains Appropriation included in Executive Budget.

EXPLANATION - Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making an appropriation to the Department of Taxation for the costs of a feasibility study and request for proposals for a real-time sales tax point-of-sale system; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** 1. There is hereby appropriated from the State 2 General Fund to the Department of Taxation the sum of \$605,600 3 for the costs of a feasibility study and request for proposals for a 4 real-time sales tax point-of-sale system.

2. Any remaining balance of the appropriation made by 5 subsection 1 must not be committed for expenditure after June 30, 6 2025, by the entity to which the appropriation is made or any entity 7 to which money from the appropriation is granted or otherwise 8 transferred in any manner, and any portion of the appropriated 9 money remaining must not be spent for any purpose after 10 September 19, 2025, by either the entity to which the money was 11 appropriated or the entity to which the money was subsequently 12





- granted or transferred, and must be reverted to the State General Fund on or before September 19, 2025. Sec. 2. This act becomes effective upon passage and approval.



