

**Amendment No. 772**

Assembly Amendment to Assembly Bill No. 493

(BDR S-1178)

**Proposed by:** Assembly Committee on Ways and Means

**Amends:** Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION			Initial and Date	SENATE ACTION			Initial and Date		
Adopted	<input type="checkbox"/>	Lost	<input type="checkbox"/>	_____	Adopted	<input type="checkbox"/>	Lost	<input type="checkbox"/>	_____
Concurred In	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____	Concurred In	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____
Receded	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____	Receded	<input type="checkbox"/>	Not	<input type="checkbox"/>	_____

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) variations of green bold underlining is language proposed to be added in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill proposed to be retained in this amendment.



A.B. No. 493—Makes an appropriation to the Nevada System of Higher Education for an interim study of the funding formula for the System.  
(BDR S-1178)





ASSEMBLY BILL NO. 493—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE OFFICE OF FINANCE  
IN THE OFFICE OF THE GOVERNOR)

MAY 10, 2023

Referred to Committee on Ways and Means

SUMMARY—Makes an appropriation to the Nevada System of Higher Education for an interim study of the funding formula for the System. (BDR S-1178)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to the Nevada System of Higher Education for an interim study of the funding formula for the System; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1       **Section 1.** 1. There is hereby appropriated from the State General Fund to
- 2 the Nevada System of Higher Education the sum of ~~[\$5,000,000]~~ **\$2,000,000** for the
- 3 System Administration budget account for an interim study of the funding formula
- 4 for the System.
- 5       2. The Nevada System of Higher Education shall submit a report of the results
- 6 of the study, including any recommendations for legislation, to the Director of the
- 7 Legislative Counsel Bureau for transmission to the 83rd Session of the Nevada
- 8 Legislature.
- 9       3. Any remaining balance of the appropriation made by subsection 1 must not
- 10 be committed for expenditure after June 30, 2025, by the entity to which the
- 11 appropriation is made or any entity to which money from the appropriation is
- 12 granted or otherwise transferred in any manner, and any portion of the appropriated
- 13 money remaining must not be spent for any purpose after September 19, 2025, by
- 14 either the entity to which the money was appropriated or the entity to which the
- 15 money was subsequently granted or transferred, and must be reverted to the State
- 16 General Fund on or before September 19, 2025.
- 17       **Sec. 2.** This act becomes effective upon passage and approval.