

A.B. 494

ASSEMBLY BILL NO. 494—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE OFFICE OF FINANCE
IN THE OFFICE OF THE GOVERNOR)

MAY 10, 2023

Referred to Committee on Ways and Means

SUMMARY—Makes an appropriation to the University of Nevada, Reno, for the addition of weighted student credit hours resulting from the acquisition of Sierra Nevada College. (BDR S-1177)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to the University of Nevada, Reno, for the addition of weighted student credit hours resulting from the acquisition of Sierra Nevada College; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
2 General Fund to the University of Nevada, Reno, the sum of
3 \$1,649,534 for the addition of weighted student credit hours
4 resulting from the acquisition of Sierra Nevada College.
5 2. Any remaining balance of the appropriation made by
6 subsection 1 must not be committed for expenditure after June 30,
7 2025, by the entity to which the appropriation is made or any entity
8 to which money from the appropriation is granted or otherwise
9 transferred in any manner, and any portion of the appropriated
10 money remaining must not be spent for any purpose after
11 September 19, 2025, by either the entity to which the money was
12 appropriated or the entity to which the money was subsequently



1 granted or transferred, and must be reverted to the State General
2 Fund on or before September 19, 2025.

3 **Sec. 2.** This act becomes effective upon passage and approval.

