

**UNSOLICITED**  
**EXECUTIVE AGENCY**  
**FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 20, 2021

Agency Submitting: State Department of Conservation and Natural Resources, Division of State Lands

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2020-21</b>	<b>Fiscal Year 2021-22</b>	<b>Fiscal Year 2022-23</b>	<b>Effect on Future Biennia</b>
East Ely Depot Sale Proceeds (Revenue)			(\$1,370,750)	
Total	0	0	(\$1,370,750)	0

Explanation

(Use Additional Sheets of Attachments, if required)

SB 87 provides for the transfer of the state-owned East Ely Depot and Freight Barn properties to the City of Ely and the Nevada Northern Railway Foundation for no consideration. Based on a review of comparable active property listings for sale in the general area, NDSL has estimated the value of the East Ely Depot and Freight Barn properties to be \$1,370,750. Should this bill pass as currently drafted, the state general fund would not receive these proceeds.

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Title Deputy Administrator