

INITIATIVE PETITION NO. 2

JUNE 19, 2020

SUMMARY—Increases the local school support tax imposed upon the gross receipts of a retailer from the retail sale of tangible personal property.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to taxation; increasing the local school support tax imposed upon the gross receipts of a retailer from the retail sale of tangible personal property; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** Chapter 374 of NRS (the Local School Support
2 Tax) is hereby amended to read as follows:

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4 **SALES TAX**

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6 **NRS 374.110 Imposition and rate.** For the privilege of
7 selling tangible personal property at retail a tax is hereby imposed
8 upon all retailers at the rate of ~~{2.25}~~ **3.75** percent of the gross
9 receipts of any retailer from the sale of all tangible personal property
10 sold at retail in a county.

11 **Sec. 2.** Chapter 374 of NRS is hereby amended to read as
12 follows:

13
14 **USE TAX**

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16 **NRS 374.190 Imposition and rate.**

17 1. An excise tax is hereby imposed on the storage, use or other
18 consumption in a county of tangible personal property purchased
19 from any retailer for storage, use or other consumption in the county
20 at the rate of ~~{2.25}~~ **3.75** percent of the sales price of the property.



1 **Sec. 3. Severability.** If any provision of this act, or the
2 application therefore to any person, thing or circumstance is held
3 invalid or unconstitutional by a court of competent jurisdiction, such
4 invalidity or unconstitutionality shall not affect the validity or
5 constitutionality of this act as a whole or any provision or
6 application of this act which can be given effect without the invalid
7 or unconstitutional provision or application, and to this end the
8 provisions of this act are declared to be severable.

9 **Sec. 4.** This act shall become effective on July 1, 2021 if
10 approved by the legislature, or on January 1, 2023 if approved by
11 the voters.

