PROPOSED AMENDMENT TO SB219

- Sec. 2. 1. Each regulatory body shall enter into or participate in one or more contracts pursuant to NRS 353.146 to 353.148, inclusive, to accept electronic payments for fees and other costs of initial licensing and the renewal of licenses. A regulatory body shall not charge any additional fee or other additional amount for accepting such electronic payments.
- 2. As used in this section, the term "electronic payments" includes, without limitation, payments by credit card, debit card and the electronic transfer of money.
- 1. Each regulatory body may enter into contracts with issuers of credit cards or debit cards or operators of systems that provide for the electronic transfer of money to provide for the acceptance of credit cards, debit cards or electronic transfers of money by the regulatory body for the payment of fees, fines and miscellaneous assessments as authorized by law.
- 2. If the issuer or operator charges the regulatory body a fee for each use of a credit card or debit card or for each electronic transfer of money, the regulatory body may require the cardholder or the person requesting the electronic transfer of money to pay a convenience fee. The total convenience fees charged by the regulatory body in a fiscal year must not exceed the total amount of fees charged to the regulatory body by the issuer or operator in that fiscal year.
- 3. As used in this section:
- (a) "Cardholder" means the person or organization named on the face of a credit card or debit card to whom or for whose benefit the credit card or debit card is issued by an issuer.
- (b) "Convenience fee" means a fee paid by a cardholder or person requesting the electronic transfer of money to the regulatory body for the convenience of using the credit card or debit card or the electronic transfer of money to make such payment.
- (c) "Credit card" means any instrument or device, whether known as a credit card or credit plate or by any other name, issued with or without a fee by an issuer for the use of the cardholder in obtaining money, property, goods, services or anything else of value on credit.
- (d) "Debit card" means any instrument or device, whether known as a debit card or by any other name, issued with or without a fee by an issuer for the use of the cardholder in depositing, obtaining or transferring funds.
- (e) "Electronic transfer of money" has the meaning ascribed to it in NRS 463.01473.
- (f) "Issuer" means a business organization, financial institution or authorized agent of a business organization or financial institution that issues a credit card or debit card.
- Sec. 3. If a regulatory body has established and deposited money in an account in a bank, credit union, savings and loan association or savings bank, the regulatory body must have established written internal controls for all withdrawals from the account must require the signature of: which shall include:
- 1. Review of expenditures and supporting documentation by a member of the regulatory body on a regular basis, documented by signature and date attesting to the review; and
 - 2. Review of financial statements, and schedule of disbursements at least quarterly.
 - 1. Two members of the regulatory body; or
- 2. One member of the regulatory body and the executive director or executive secretary of the regulatory body, if any.

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EXHIBIT D Senate Committee on Commerce and Labor

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