

SENATE BILL NO. 533—COMMITTEE ON FINANCE

(ON BEHALF OF THE OFFICE OF FINANCE
IN THE OFFICE OF THE GOVERNOR)

MAY 6, 2019

Referred to Committee on Finance

SUMMARY—Makes an appropriation to the Interim Finance Committee for allocation to Nevada Museum of Art, Inc. for the statewide expansion plan for the Northern and Southern Museum of Arts. (BDR S-1167)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making an appropriation to the Interim Finance Committee for allocation to Nevada Museum of Art, Inc. for the statewide expansion plan for the Northern and Southern Museum of Arts; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** There is hereby appropriated from the State General
2 Fund to the Interim Finance Committee the sum of \$5,000,000 for
3 allocation pursuant to section 1.5 of this act to Nevada Museum of
4 Art, Inc. for the statewide expansion plan for the Northern and
5 Southern Museum of Arts.

6 **Sec. 1.5.** 1. Allocation of the money appropriated by section
7 1 of this act must be contingent upon matching money being
8 obtained by Nevada Museum of Art, Inc., including, without
9 limitation, gifts, grants and donations to Nevada Museum of Art,
10 Inc. from private and public sources of money other than the
11 appropriation made by section 1 of this act. The Interim Finance



1 Committee shall not direct the transfer of any portion of money
2 from the appropriation made by section 1 of this act until Nevada
3 Museum of Art, Inc. submits to the Committee proof satisfactory to
4 the Committee that matching money in an equivalent amount has
5 been committed.

6 2. Upon acceptance of the money allocated pursuant to
7 subsection 1, Nevada Museum of Art, Inc. agrees to:

8 (a) Prepare and transmit a report to the Interim Finance
9 Committee on or before December 18, 2020, that describes each
10 expenditure made from the money allocated pursuant to subsection
11 1 from the date on which the money was received by Nevada
12 Museum of Art, Inc. through December 1, 2020;

13 (b) Prepare and transmit a final report to the Interim Finance
14 Committee on or before September 17, 2021, that describes each
15 expenditure made from the money allocated pursuant to subsection
16 1 from the date on which the money was received by Nevada
17 Museum of Art, Inc. through June 30, 2021; and

18 (c) Upon request of the Legislative Commission, make available
19 to the Legislative Auditor any of the books, accounts, claims,
20 reports, vouchers or other records of information, confidential or
21 otherwise, of Nevada Museum of Art, Inc., regardless of their form
22 or location, that the Legislative Auditor deems necessary to conduct
23 an audit of the use of the money allocated pursuant to subsection 1.

24 **Sec. 2.** Any remaining balance of the appropriation made by
25 section 1 of this act must not be committed for expenditure after
26 June 30, 2021, by the entity to which the appropriation is made or
27 any entity to which money from the appropriation is granted or
28 otherwise transferred in any manner, and any portion of the
29 appropriated money remaining must not be spent for any purpose
30 after September 17, 2021, by either the entity to which the money
31 was appropriated or the entity to which the money was subsequently
32 granted or transferred, and must be reverted to the State General
33 Fund on or before September 17, 2021.

34 **Sec. 3.** This act becomes effective upon passage and approval.

