

Senate Bill No. 533–Committee on Finance

CHAPTER.....

AN ACT making an appropriation to the Interim Finance Committee for allocation to Nevada Museum of Art, Inc. for the statewide expansion plan for the Northern and Southern Museum of Arts; and providing other matters properly relating thereto.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. There is hereby appropriated from the State General Fund to the Interim Finance Committee the sum of \$5,000,000 for allocation pursuant to section 1.5 of this act to Nevada Museum of Art, Inc. for the statewide expansion plan for the Northern and Southern Museum of Arts.

Sec. 1.5. 1. Allocation of the money appropriated by section 1 of this act must be contingent upon matching money being obtained by Nevada Museum of Art, Inc., including, without limitation, gifts, grants and donations to Nevada Museum of Art, Inc. from private and public sources of money other than the appropriation made by section 1 of this act. The Interim Finance Committee shall not direct the transfer of any portion of money from the appropriation made by section 1 of this act until Nevada Museum of Art, Inc. submits to the Committee proof satisfactory to the Committee that matching money in an equivalent amount has been committed.

2. Upon acceptance of the money allocated pursuant to subsection 1, Nevada Museum of Art, Inc. agrees to:

(a) Prepare and transmit a report to the Interim Finance Committee on or before December 18, 2020, that describes each expenditure made from the money allocated pursuant to subsection 1 from the date on which the money was received by Nevada Museum of Art, Inc. through December 1, 2020;

(b) Prepare and transmit a final report to the Interim Finance Committee on or before September 17, 2021, that describes each expenditure made from the money allocated pursuant to subsection 1 from the date on which the money was received by Nevada Museum of Art, Inc. through June 30, 2021; and

(c) Upon request of the Legislative Commission, make available to the Legislative Auditor any of the books, accounts, claims, reports, vouchers or other records of information, confidential or



otherwise, of Nevada Museum of Art, Inc., regardless of their form or location, that the Legislative Auditor deems necessary to conduct an audit of the use of the money allocated pursuant to subsection 1.

Sec. 2. Any remaining balance of the appropriation made by section 1 of this act must not be committed for expenditure after June 30, 2021, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 17, 2021, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 17, 2021.

Sec. 3. This act becomes effective upon passage and approval.

