S.B. 501

SENATE BILL NO. 501-COMMITTEE ON FINANCE

APRIL 8, 2019

Referred to Committee on Finance

SUMMARY—Makes an appropriation for the relocation of the National Atomic Testing Museum. (BDR S-1164)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Contains Appropriation not included in Executive Budget.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making an appropriation for the relocation of the National Atomic Testing Museum; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. There is hereby appropriated from the State General Fund to the Interim Finance Committee the sum of \$1,000,000 for allocation pursuant to section 2 of this act to the nonprofit corporation formed to relocate the National Atomic Testing Museum in Las Vegas, Nevada, upon a showing to the Committee:

6 1. That the corporation has been incorporated under the laws of 7 this State as a nonprofit corporation; and

8 2. That the purpose of the corporation is to relocate the 9 National Atomic Testing Museum in Las Vegas, Nevada.

10 **Sec. 2.** 1. Allocation of the money appropriated by section 1 of this act is contingent upon matching money being obtained by the 11 nonprofit corporation described in section 1 of this act, including, 12 without limitation, gifts, grants and donations to the nonprofit 13 corporation from private and public sources of money other than the 14 appropriation made by section 1 of this act. The Interim Finance 15 Committee shall not direct the transfer of any portion of money 16 from the appropriation made by section 1 of this act until the 17 nonprofit corporation submits to the Committee proof satisfactory to 18





the Committee that matching money in an equivalent amount has
 been committed.

3 2. Upon acceptance of the money allocated pursuant to 4 subsection 1, the nonprofit corporation agrees to:

5 (a) Prepare and transmit a report to the Interim Finance 6 Committee on or before December 18, 2020, that describes each 7 expenditure made from the money allocated pursuant to subsection 8 1 from the date on which the money was received by the nonprofit 9 corporation through December 1, 2020;

(b) Prepare and transmit a final report to the Interim Finance
Committee on or before September 17, 2021, that describes each
expenditure made from the money allocated pursuant to subsection
1 from the date on which the money was received by the nonprofit
corporation through June 30, 2021; and

15 (c) Upon request of the Legislative Commission, make available 16 to the Legislative Auditor any of the books, accounts, claims, 17 reports, vouchers or other records of information, confidential or 18 otherwise, of the nonprofit corporation, regardless of their form or 19 location, that the Legislative Auditor deems necessary to conduct an 20 audit of the use of the money allocated pursuant to subsection 1.

21 **Sec. 3.** Any remaining balance of the appropriation made by 22 section 1 of this act must not be committed for expenditure after 23 June 30, 2021, by the entity to which the appropriation is made or 24 any entity to which money from the appropriation is granted or 25 otherwise transferred in any manner, and any portion of the 26 appropriated money remaining must not be spent for any purpose after September 17, 2021, by either the entity to which the money 27 28 was appropriated or the entity to which the money was subsequently 29 granted or transferred, and must be reverted to the State General 30 Fund on or before September 17, 2021.





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³¹ Sec. 4. This act becomes effective on July 1, 2019.