

CHAPTER.....

AN ACT relating to unclaimed property; clarifying the applicability of the Uniform Unclaimed Property Act; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Existing law establishes the Uniform Unclaimed Property Act, which sets forth various provisions relating to the disposition of certain abandoned property. (Chapter 120A of NRS) This bill clarifies that the provisions of the Act do not apply to tangible property held in a safe-deposit box or other safekeeping depository which is not maintained by: (1) a bank or other financial institution; or (2) a safe-deposit company.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 120A of NRS is hereby amended by adding thereto a new section to read as follows:

The provisions of this chapter do not apply to tangible property held in a safe-deposit box or other safekeeping depository which is not maintained by:

- 1. A bank or other financial institution; or*
- 2. A safe-deposit company.*

Sec. 2. This act becomes effective on July 1, 2015.

