
SENATE BILL NO. 285—SENATOR LEE

MARCH 23, 2005

Referred to Committee on Finance

SUMMARY—Provides for reimbursement to certain members of Nevada National Guard of premiums paid for certain policies of group life insurance. (BDR 36-1099)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to the Nevada National Guard; providing for the reimbursement to certain members of the Nevada National Guard of premiums paid for coverage under certain policies of group life insurance; making an appropriation; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 Under existing federal law, a member of the Nevada National Guard who is
2 called into active service is eligible to purchase a policy of group life insurance
3 procured by the Federal Government which provides up to \$250,000 in benefits in
4 the event of the death of the member. (38 U.S.C. §§ 1965 et seq.)

5 This bill creates the Nevada National Guard Life Insurance Reimbursement
6 Trust Fund to reimburse members of the Nevada National Guard who are called
7 into active service for premiums paid by the members to purchase such policies of
8 life insurance from the Federal Government. This bill also makes an appropriation
9 to this Trust Fund in the amount of \$264,000 for each year of the biennium.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** Chapter 412 of NRS is hereby amended by adding
2 thereto a new section to read as follows:

3 *1. There is hereby created in the State Treasury the Nevada*
4 *National Guard Life Insurance Reimbursement Trust Fund to be*



1 *administered by the Office. The purpose of the Trust Fund is to*
2 *provide a reimbursement to members of the Nevada National*
3 *Guard who pay premiums on a policy of group life insurance*
4 *provided pursuant to the provisions of 38 U.S.C. §§ 1965 et seq.*

5 *2. The Trust Fund is a continuing fund without reversion.*
6 *The money in the Trust Fund must be invested as the money in*
7 *other state funds is invested. The interest and income earned on*
8 *the money in the Trust Fund, after deducting any applicable*
9 *charges, must be credited to the Trust Fund. All claims against the*
10 *Trust Fund must be paid as other claims against the State are*
11 *paid.*

12 *3. The Office may accept gifts, grants and donations from*
13 *any source for deposit in the Trust Fund.*

14 *4. The Adjutant General shall adopt any regulations*
15 *necessary to determine eligibility for reimbursement from the*
16 *Trust Fund and to carry out a reimbursement program.*

17 **Sec. 2.** There is hereby appropriated from the State General
18 Fund to the Nevada National Guard Life Insurance Reimbursement
19 Trust Fund created pursuant to section 1 of this act:

20	For the Fiscal Year 2005-2006.....	\$264,000
21	For the Fiscal Year 2006-2007.....	\$264,000

22 **Sec. 3.** This act becomes effective on July 1, 2005.

