

Amendment No. 19

Senate Amendment to Senate Bill No. 38	(BDR 32-863)
Proposed by: Committee on Taxation	
Amendment Box:	
Resolves Conflicts with: N/A	
Amends: Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: Yes	

ASSEMBLY ACTION	Initial and Date		SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____		Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____		Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____		Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend sec. 2, page 4, lines 13 and 22 by deleting “\$70,000,000” and inserting “\$50,000,000”.

BJE

Date: 3/2/2005

S.B. No. 38—Revises formula for distribution of proceeds of certain taxes to local governments.



**If this amendment is adopted, the Legislative
Counsel's Digest will be changed to read as follows:**

Legislative Counsel's Digest:

Existing law provides for the distribution of certain tax revenues among local governments (counties, cities and towns) and certain types of taxing districts (enterprise districts and special districts) pursuant to a formula. (NRS 360.600-360.740) Existing law also provides for a base monthly amount of the consolidated tax to be allocated to each local government, special district and enterprise district. (NRS 360.680, 360.690) In addition to the base monthly amount, each local government and special district is entitled to a share of any amount that is in excess of the total base monthly amount allocated to the local government or district. Existing law prescribes the formula for calculating the share of the excess amount to be allocated to a local government. (NRS 360.690)

This bill provides an additional method for calculating the excess amount of the base monthly amount to be allocated to a local government. This new method is applicable only to a local government or special district that is located in a county for which: (1) the average amount of the assessed valuation of taxable property attributable to the net proceeds of minerals over the immediately preceding 5 fiscal years is at least \$50 million; (2) the average percentage of change in the population over the immediately preceding 5 fiscal years is a negative figure; or (3) both.

This bill applies retroactively to January 1, 2005, but does not affect money previously distributed to a local government.