

Amendment No. 270

Senate Amendment to Senate Bill No. 122 First Reprint	(BDR 23-630)
Proposed by: Committee on Finance	
Amendment Box:	
Resolves Conflicts with: N/A	
Amends: Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes	

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend section 1, page 2, line 25, after “*Freedom*” by inserting:

“*or Operation Iraqi Freedom*”.

Amend sec. 2, page 5, line 13, after “*Freedom*” by inserting:

“*or Operation Iraqi Freedom*”.

Amend the title of the bill, third line, after “Freedom” by inserting:

“or Operation Iraqi Freedom”.

ALT/BJE

Date: 4/14/2005

S.B. No. 122—Authorizes certain public employees with active military service to purchase additional years of service in Public Employees’ Retirement System.

**If this amendment is adopted, the Legislative
Counsel's Digest will be changed to read as follows:**

Legislative Counsel's Digest:

Existing law establishes the Public Employees' Retirement System. The System provides benefits for the retirement, disability or death of employees of public employers and is funded on an actuarial reserve basis. (NRS 286.110) Under existing law, a member of the System may purchase all previous creditable service performed with his present employing agency if that service was performed before the enrollment of his agency in the System. Existing law also provides that a member of the System with 5 years of creditable service may purchase up to an additional 5 years of service. (NRS 286.300, 286.367)

This bill authorizes a member of the Public Employees' Retirement System who has 5 years of creditable service and who served on active military duty during Operation Enduring Freedom or Operation Iraqi Freedom to purchase a number of months of service equal to the number of full months he served on active military duty during Operation Enduring Freedom or Operation Iraqi Freedom, but the purchase may not exceed 3 years of service. The purchase is in addition to any other purchase of service credit authorized by law and is in addition to any free credit received for military service. To qualify for the purchase, the member must have been honorably discharged or released from active duty. The member must pay the full actuarial cost of the service.