

Amendment No. 53

Senate Amendment to Senate Bill No. 122	(BDR 23-630)
Proposed by: Committee on Finance	
Amendment Box:	
Resolves Conflicts with: N/A	
Amends: Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes	

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend section 1, page 2, line 22, after “*duty*” by inserting:

“during the period beginning on the date proclaimed by the President of the United States as the date on which Operation Enduring Freedom began”.

Amend section 1, page 2, by deleting line 25 and inserting:

“of months of service equal to the number of full months he served on”.

Amend sec. 2, page 5, line 5, after “*duty*” by inserting:

“during the period beginning on the date proclaimed by the President of the United States as the date on which Operation Enduring Freedom began”.

Amend sec. 2, page 5, by deleting line 7 and inserting:

“months of service equal to the number of full months he served on”.

ALT/BJE

Date: 4/4/2005

S.B. No. 122—Authorizes certain public employees with active military service to purchase additional years of service in Public Employees’ Retirement System.



Amend the bill as a whole by adding a new section designated sec. 4, following sec. 3, to read as follows:

“Sec. 4. This act becomes effective upon passage and approval.”.

Amend the title of the bill, third line, after “duty” by inserting:
“during Operation Enduring Freedom”.

**If this amendment is adopted, the Legislative
Counsel's Digest will be changed to read as follows:**

Legislative Counsel's Digest:

Existing law establishes the Public Employees' Retirement System. The System provides benefits for the retirement, disability or death of employees of public employers and is funded on an actuarial reserve basis. (NRS 286.110) Under existing law, a member of the System may purchase all previous creditable service performed with his present employing agency if that service was performed before the enrollment of his agency in the System. Existing law also provides that a member of the System with 5 years of creditable service may purchase up to an additional 5 years of service. (NRS 286.300, 286.367)

This bill authorizes a member of the Public Employees' Retirement System who has 5 years of creditable service and who served on active military duty during Operation Enduring Freedom to purchase a number of months of service equal to the number of full months he served on active military duty during Operation Enduring Freedom, but the purchase may not exceed 3 years of service. The purchase is in addition to any other purchase of service credit authorized by law and is in addition to any free credit received for military service. To qualify for the purchase, the member must have been honorably discharged or released from active duty. The member must pay the full actuarial cost of the service.