

Amendment No. 706

Senate Amendment to Assembly Bill No. 501 First Reprint	(BDR 54-636)
<b>Proposed by:</b> Committee on Commerce and Labor	
<b>Amendment Box:</b>	
<b>Resolves Conflicts with:</b> N/A	
<b>Amends:</b> Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: No	

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend sec. 9, page 9, line 8, after “\$50,000.” by inserting:

*“The Board shall, by regulation, establish standards for use by the Board in determining the amount of an administrative fine imposed pursuant to this subsection. The standards must include, without limitation, provisions requiring the Board to consider:*

- (a) The gravity of the violation;*
- (b) The good faith of the licensee; and*
- (c) Any history of previous violations of the provisions of this chapter committed by the licensee.”.*

Amend sec. 9, page 9, by deleting lines 30 through 32 and inserting:

*“NRS 624.341 or 624.710 plus interest at a rate that is equal to the prime rate at the largest bank in this State, as determined by the Commissioner of Financial Institutions on January 1 or July 1,*

JDA/JRS

Date: 5/10/2005

A.B. No. 501—Revises certain provisions governing contractors.



*as appropriate, immediately preceding the date of the order imposing the administrative fine, plus 4 percent, must be paid to the Board before the issuance or renewal of a license to engage in the business of contracting in this State. The interest must be collected from the date of the order until the date the administrative fine is paid.”.*

Amend sec. 12, page 11, by deleting line 21 and inserting:

*“2. ~~[An]~~ The Board shall, by regulation, establish standards for use by the Board in determining the amount of an administrative fine imposed pursuant to this section . ~~[is]~~ The standards must include, without limitation, provisions requiring the Board to consider:*

*(a) The gravity of the violation;*

*(b) The good faith of the licensee; and*

*(c) Any history of previous violations of the provisions of this chapter committed by the licensee.*

*3. An administrative fine imposed pursuant to this section is in”.*

Amend sec. 12, page 11, line 23, by deleting “3.” and inserting “~~[3.] 4.”.~~

Amend sec. 12, page 11, line 26, by deleting “4.” and inserting “~~[4.] 5.”.~~

Amend the title of the bill, tenth line, after “violations;” by inserting:

“requiring the Board to establish standards for use by the Board in determining the amount of certain administrative fines;”.