

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 31, 2005Agency Submitting: Real Estate Division, Department of Business and Industry

Items of Revenue or Expense, or Both	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Effect on Future Biennia
Category 00 - Licensing Fees (Revenue)			\$6,000	\$12,000
Category 01 - Personnel Services (Expense)			\$23,993	\$47,986
Category 04 - Operating Expenses (Expense)			\$80	\$122
Category 05 - Equipment (Expense)			\$1,907	
Category 26 - Information Services (Expense)			\$2,406	\$1,074
Category 00 - Education Application Fees (Revenue)			\$2,000	\$4,000
Total			(\$20,386)	(\$33,182)

Explanation (Use Additional Sheets of Attachments, if required)

This bill will require a new permit for persons licensed by the Real Estate Division to engage in business as a business broker. The Division estimates that initially approximately 150 persons per year will apply for this permit. The Division has used \$40 per applicant as the fees associated with permit applications and \$100 for each education application. The Division anticipates 20 applications for education course applications per year. In order to process the additional applications for this permit, the Division is requesting one part-time (.51%) Administrative Assistant II, along with the required furniture and computer equipment. The expenses associated with this position are requested for FY 07 due to an implementation date of 7/1/06 for permit processing.

Name Lisa YoungTitle Deputy Administrator

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date April 04, 2005

Agency estimate appears reasonable.

Name John P ComeauxTitle Director