

SENATE BILL NO. 65—COMMITTEE ON JUDICIARY

FEBRUARY 7, 2003

Referred to Committee on Commerce and Labor

SUMMARY—Allows formation of certain professional corporations. (BDR 7-335)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to professional corporations; allowing the formation of certain professional corporations; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 89.050 is hereby amended to read as follows:
2 89.050 1. Except as otherwise provided in subsection 2, a
3 professional corporation may be organized only for the purpose of
4 rendering one specific type of professional service and may not
5 engage in any business other than rendering the professional service
6 for which it was organized and services reasonably related thereto,
7 except that a professional corporation may own real and personal
8 property appropriate to its business and may invest its money in any
9 form of real property, securities or any other type of investment.
10 2. A professional corporation may be organized to render a
11 professional service relating to:
12 (a) Architecture, interior design, residential design, engineering
13 and landscape architecture, or any combination thereof, and may be
14 composed of persons:
15 (1) Engaged in the practice of architecture as provided in
16 chapter 623 of NRS;
17 (2) Practicing as a registered interior designer as provided in
18 chapter 623 of NRS;



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- 1 (3) Engaged in the practice of residential design as provided
2 in chapter 623 of NRS;
3 (4) Engaged in the practice of landscape architecture as
4 provided in chapter 623A of NRS; and
5 (5) Engaged in the practice of professional engineering as
6 provided in chapter 625 of NRS.
7 (b) Medicine, homeopathy and osteopathy, and may be
8 composed of persons engaged in the practice of medicine as
9 provided in chapter 630 of NRS, persons engaged in the practice of
10 homeopathic medicine as provided in chapter 630A of NRS and
11 persons engaged in the practice of osteopathic medicine as provided
12 in chapter 633 of NRS. Such a professional corporation may market
13 and manage additional professional corporations which are
14 organized to render a professional service relating to medicine,
15 homeopathy and osteopathy.
16 *(c) Mental health services, and may be composed of the*
17 *following persons, in any number and in any combination:*
18 *(1) Any psychologist who is licensed to practice in this*
19 *state;*
20 *(2) Any social worker who holds a master's degree in social*
21 *work and who is licensed by this state as a clinical social worker;*
22 *(3) Any registered nurse who is licensed to practice*
23 *professional nursing in this state and who holds a master's degree*
24 *in the field of psychiatric nursing; and*
25 *(4) Any marriage and family therapist who is licensed by*
26 *this state pursuant to chapter 641A of NRS.*
27 *Such a professional corporation may market and manage*
28 *additional professional corporations which are organized to*
29 *render a professional service relating to mental health services*
30 *pursuant to this paragraph.*
31 3. A professional corporation may render a professional service
32 only through its officers and employees who are licensed or
33 otherwise authorized by law to render the professional service.
34 **Sec. 2.** This act becomes effective upon passage and approval.

